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ANNUAL REPORT
OF THE
STATE AUDITOR
OF
NORTH CAROLINA
ON THE AUDIT OF THE ACCOUNTS OF THE
STATE TREASURER
AND
STATE DISBURSING OFFICER
FOR THE FISCAL YEAR ENDED
JUNE 30, 1957



HENRY L. BRIDGES, State Auditor

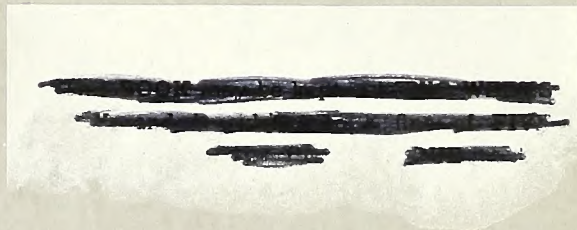
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STATE OF NORTH CAROLINA
DEPARTMENT OF THE STATE AUDITOR
RALEIGH

HENRY L. BRIDGES
STATE AUDITOR

JANUARY 10, 1958

ADVISORY BUDGET COMMISSION
RALEIGH, NORTH CAROLINA

GENTLEMEN:

UNDER THE PROVISIONS OF GENERAL STATUTES 147-58, SUBSECTION 13, I
HAND YOU HERewith A COMPLETE STATEMENT OF REVENUES AND EXPENDITURES OF ALL
FUNDS WHICH OPERATED THROUGH STATE TREASURER FOR THE FISCAL YEAR ENDED
JUNE 30, 1957.

RESPECTFULLY SUBMITTED,

Henry L. Bridges
STATE AUDITOR.

STATE COMPTROLLERS AND AUDITORS OF

NORTH CAROLINA

COMPTROLLERS

1782-1784	RICHARD CASWELL	DOBB
1784-1808	JOHN CRAVEN	HALIFAX
1808-1821	SAMUEL GODWIN	CUMBERLAND
1821-1827	JOSEPH HAWKINS	WARREN
-1827	JOHN L. HENDERSON	ROWAN
1827-1834	JAMES GRANT	HALIFAX
1834-1836	NATHAN STEDMAN	CHATHAM
1836-1851	WILLIAM F. COLLINS	NASH
1851-1855	WILLIAM J. CLARK	WAKE
1855-1857	GEORGE W. BROOKS	PASQUOTANK
1857-1867	CURTIS H. BROGDEN	WAYNE
1867-1868	S. W. BURGIN	

AUDITORS OF PUBLIC ACCOUNTS *

1862-1864	SAMUEL F. PHILLIPS	ORANGE
1864-1865	RICHARD H. BATTLE	WAKE

AUDITORS

1868-1873	HENDERSON ADAMS	
1873-1875	JOHN REILLEY	CUMBERLAND
1876-1879	SAMUEL L. LOVE	HAYWOOD
1880-1889	WILLIAM P. ROBERTS	GATES
1890-1893	GEORGE W. SANDERLIN	LENOIR
1893-1897	ROBERT M. FURMAN	BUNCOMBE
1898-1900	HAL W. AYER	WAKE
1901-1910	BENJAMIN F. DIXON	CLEVELAND
1910-1911	BENJAMIN F. DIXON, JR.	WAKE
1911-1921	WILLIAM P. WOOD	RANDOLPH
1921-1937	BAXTER DURHAM	WAKE
1937-1947	GEO. ROSS POU	JOHNSTON
1947	HENRY L. BRIDGES	GUILFORD

* THIS OFFICE WAS CREATED BY THE LAWS OF 1862, AND ABOLISHED A FEW YEARS LATER.
 COMPILED FROM THE NORTH CAROLINA MANUAL 1913.

790332

AUDIT OF THE STATE TREASURER AND THE STATE DISBURSING OFFICE

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ADVISORY BUDGET COMMISSION
RALEIGH, NORTH CAROLINA

GENTLEMEN:

IN ACCORDANCE WITH THE PROVISIONS OF GENERAL STATUTES 147-58, SUBSECTIONS 3 AND 13, WE HAVE EXAMINED THE ACCOUNTS AND RECORDS OF THE STATE TREASURER AND THE STATE DISBURSING OFFICER FOR THE FISCAL YEAR ENDED JUNE 30, 1957, AND SUBMIT HERewith OUR REPORT.

OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURE AS WE DEEMED NECESSARY UNDER THE CIRCUMSTANCES. OUR EXAMINATION INCLUDED BUT WAS NOT LIMITED TO THE FOLLOWING:

1. RECONCILIATION OF ALL DETAIL AND CONTROL ACCOUNTS OF THE TWO OFFICES, WHICH INCLUDES THE RECEIPTS AND DISBURSEMENTS LEDGERS.
2. VERIFIED ALL SECURITIES OWNED BY THE STATE - INCLUDING TREASURER'S INVESTMENTS SINKING FUNDS SECURITIES AND THE INVESTMENTS OF THE SPECIAL FUNDS PLUS THE SECURITIES HELD IN TRUST BY THE STATE TREASURER.
3. ANALYZED ALL SALES AND PURCHASES OF SECURITIES DURING THE FISCAL YEAR.
4. CHECKED ALL INTEREST COLLECTIONS INTO THE BANK ACCOUNT.
5. RECONCILED ALL BANK ACCOUNTS AND VERIFIED THE SECURITIES PLEDGED BY THESE BANKS TO INSURE THE STATE AGAINST LOSS RESULTING FROM BANK FAILURE, ETC.
6. COUNTED ALL BONDS AND INTEREST COUPONS REDEEMED DURING THE YEAR.
7. ANALYZED THE BOND AND BOND INTEREST PAYABLE ACCOUNTS.
8. ANALYZED AND RECONCILED THE PERMANENT IMPROVEMENT ACCOUNTS.
9. COMPARED THE RECEIPTS AND DISBURSEMENTS FOR EACH DEPARTMENT, INSTITUTION AND AGENCY SHOWN ON THE TREASURER'S AND DISBURSING OFFICER'S RECORDS WITH THE RECEIPTS AND DISBURSEMENTS SHOWN ON THE BUDGET REPORT FILED BY THE DEPARTMENTS, INSTITUTIONS AND AGENCIES.
10. COUNTED ALL CASH HELD BY THE STATE TREASURER.

THE AMOUNT OF FUNDS ON DEPOSIT WITH THE FEDERAL GOVERNMENT FOR PAYMENT OF UNEMPLOYMENT BENEFITS (SCHEDULE 17) WAS TAKEN FROM THE RECORDS OF THE EMPLOYMENT SECURITY COMMISSION AND WAS NOT VERIFIED BY LETTER OF CONFIRMATION.

THE BALANCE SHEET OF EXHIBIT "A" IS DIVIDED INTO 5 SECTIONS. FOR THE MOST PART IT IS SELF-EXPLANATORY, HOWEVER, SOME EXPLANATION IS NECESSARY FOR A FEW OF THE ITEMS. CASH AND/OR TREASURER'S INVESTMENTS CONSISTS OF CASH ON HAND OR IN THE BANK (SCHEDULE 1) AND INVESTMENTS IN SHORT TERM SECURITIES (SCHEDULE 2) FROM TEMPORARY SURPLUS CASH BELONG TO ALL FUNDS. CASH (SCHEDULE 1) AND INVESTMENTS (SCHEDULE 2) ARE COMBINED ON SCHEDULE 3. ALSO, SHOWN ON SCHEDULE 3 IS A BREAKDOWN SHOWING THE PORTION BELONGING TO THE SEVERAL FUNDS.

THE VALUE OF THE CAPITAL ASSETS AS SHOWN ON EXHIBIT "A", SECTION E AND SCHEDULE 15 IS THE RESULT OF AN APPRAISAL MADE SOME TWENTY YEARS AGO AND EACH YEAR THEREAFTER THE AMOUNT SPENT FOR PERMANENT IMPROVEMENTS AND HIGHWAY CONSTRUCTION HAS BEEN ADDED. THE AMOUNT SHOWN IS NOT A TRUE VALUATION OF STATE PROPERTY AS THERE IS NO PROVISION FOR DEPRECIATION, ABANDONMENT OR OBSOLESCENCE. ALSO, IT DOES NOT INCLUDE THE AMOUNT SPENT BY THE VARIOUS DEPARTMENTS, INSTITUTIONS AND AGENCIES FOR OFFICE EQUIPMENT AND MACHINES, MOTOR VEHICLES, ETC. SHOWN ON SCHEDULE 21 IS A VALUATION OF ALL STATE BUILDINGS AND CONTENTS AS ESTABLISHED BY THE DEPARTMENT OF INSURANCE.

THE STATE TREASURER IS BONDED FOR \$275,000.00, WHILE EACH MEMBER OF HIS STAFF IS BONDED FOR \$10,000.00. IN ADDITION THERE IS IN EFFECT AN EXCESS COVERAGE BLANKET HONESTY BOND IN THE AGGREGATE AMOUNT OF \$50,000.00, WHICH INSURES THE STATE AGAINST ANY LOSS AS A RESULT OF ANY FRAUDULENT OR DISHONEST ACT ON THE PART OF ANY ONE OR MORE OF THE EMPLOYEES IN THE STATE TREASURER'S OFFICE. THE STATE DISBURSING OFFICER IS UNDER A \$50,000.00 SURETY BOND AND EACH OF HIS EMPLOYEES IS UNDER A \$5,000.00 BOND.

WE WISH TO EXPRESS OUR APPRECIATION TO THE STAFF OF THE STATE TREASURER AND THE STATE DISBURSING OFFICE FOR THE COURTESIES AND COOPERATION EXTENDED TO US DURING THE COURSE OF THIS ASSIGNMENT.

RESPECTFULLY SUBMITTED,

HENRY L. BRIGES, STATE AUDITOR

PREPARED BY

Lee Bowman

APPROVED:

Henry L. Bridges

STATE OF NORTH CAROLINA

BALANCE SHEET

AS OF JUNE 30, 1957

GENERAL FUND OPERATING BALANCE SHEETASSETSCURRENT ASSETS:

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)

\$ 73 038 734 53

LOAN TO ATLANTIC & N. C. RAILROAD (SCHEDULE 6)

185 000 00TOTAL\$ 73 223 734 53SPECIAL FUNDS EXCLUDING HIGHWAY COMMISSION OPERATING BALANCE SHEETCURRENT ASSETS:

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)

\$ 32 454 530 74

INVESTMENTS (U. S. SECURITIES, COUNTY AND MUNICIPAL BONDS, NOTES AND
LOANS) (EXHIBIT "O" AND SCHEDULE 5)240 736 314 42TOTAL\$273 190 845 16STATE HIGHWAY COMMISSION OPERATING BALANCE SHEETCURRENT ASSETS:

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)

\$ 52 451 299 18

ACCOUNTS RECEIVABLE:

TRAVEL ADVANCE TO EMPLOYEES

\$ 36 088 67

STATE DEPARTMENTS AND SUNDRIES

28 652 35

MOTOR VEHICLES - IMPREST CASH FUND

15 000 00

ADVANCE TO GROUP INSURANCE

(28 795 23)

ADVANCE TO TOWNS AND CITIES

6 951 46

57 897 25

U. S. BUREAU OF PUBLIC ROADS:

BALANCE DUE ON PROJECTS LET

\$42 092 811 41

BALANCE DUE ON ALLOCATION

12 483 519 69

54 576 331 10

INVENTORIES5 098 310 08TOTAL\$112 183 837 61

(CONTINUED)

SECTION "A"LIABILITIES, RESERVES AND SURPLUSCURRENT LIABILITIES:

TAXED DUE COUNTIES AND MUNICIPALITIES (SCHEDULE 8)

\$ 7 622 887 65

RESERVES:

RESERVE FOR PERMANENT APPROPRIATIONS (SCHEDULE 7)

534 416 13

SURPLUS:

UNAPPROPRIATED BALANCE (EXHIBIT "B" AND SCHEDULE 11)

65 066 430 75

TOTAL\$ 73 223 734 53SECTION "B"CURRENT LIABILITIES:

MATURED BONDS AND INTEREST OUTSTANDING (SCHEDULE 9)

\$ 6 838 592 49

FUND BALANCES

266 352 252 67TOTAL\$273 190 845 16SECTION "C"CURRENT LIABILITIES:ENCUMBRANCES:

CONSTRUCTION OF STATE HIGHWAYS

\$53 030 587 04

BETTERMENT OF STATE HIGHWAYS

4 441 175 77

CONSTRUCTION OF COUNTY HIGHWAYS

6 172 457 82

BETTERMENT OF COUNTY HIGHWAYS

8 258 887 98

MAINTENANCE IN CITIES AND TOWNS

2 409 868 13

CONSTRUCTION AND EQUIPMENT -PRISON CAMPS

2 017 371 44

CONSTRUCTION ASHEVILLE OFFICE BUILDING AND REPAIR AT

CENTRAL GARAGE

53 942 16

ALTERATIONS -RALEIGH OFFICE BUILDING

3 464 71

STATE AID TO MUNICIPALITIES

62 242 38

CONSTRUCTION OF WEIGHT STATIONS

25 026 12

\$ 76 475 023 55

RESERVES:

RESERVE FOR EQUIPMENT REPLACEMENT AND OBSOLESCENCE

590 987 80

SURPLUS:

FEDERAL FUNDS RESERVED

\$12 528 882 98

STATE FUNDS RESERVED TO MATCH FEDERAL

2 250 931 03

\$14 779 814 01

RESERVE FOR STATE AID TO MUNICIPALITIES

6 479 585 66

RESERVE FOR TRANSFER OF INVENTORY TO PRISON
DEPARTMENT

\$ 1 697 207 10

RESERVE FOR APPROPRIATION IN EXCESS OF
ESTIMATED REVENUE:

FISCAL YEAR 1957 - 58

4 785 191 00

FISCAL YEAR 1958 - 59

5 378 765 00

11 861 163 10

UNALLOTTED SURPLUS

1 997 263 49

35 117 826 26

TOTAL\$112 183 837 61

(CONTINUED)

BONDED DEBT

JUNE 30, 1957

BONDS AND INTEREST REDEEMABLE THROUGH SINKING FUNDSASSETS AND OTHER DEBITSGENERAL FUND SINKING FUND: (ISSUED 1921 THROUGH 1931)

CASH (SCHEDULE 13)	\$ 3 139 006 36
INVESTMENTS (SCHEDULE 12)	32 006 000 00
AMOUNT TO BE RAISED THROUGH INTEREST ON INVESTMENTS	3 156 548 64
<u>TOTAL</u>	<u>\$ 38 301 555 00</u>

HIGHWAY FUND SINKING FUND (HIGHWAY CONSTRUCTION ISSUED 1921 THROUGH 1926)

CASH (OVERDRAFT) (SCHEDULE 13)	\$ (149 035 63)
INVESTMENTS (SCHEDULE 12)	17 291 636 30
AMOUNT TO BE RAISED THROUGH INTEREST ON INVESTMENTS	1 151 144 33
<u>TOTAL</u>	<u>\$ 18 293 745 00</u>

BONDS AND INTEREST REDEEMABLE THROUGH FUTURE REVENUEHIGHWAY FUND BONDS: (SECONDARY ROAD BONDS)

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)	\$ 6 111 817 68
AMOUNT TO BE COLLECTED THROUGH 1 ROAD TAX PER GALLON OF GASOLINE	154 051 432 32
<u>TOTAL</u>	<u>\$160 163 250 00</u>

GENERAL FUND BONDS (ISSUED AFTER 1949)

CASH (SINKING FUND PORTS BONDS) (SCHEDULE 13)	\$ 214 927 10
AMOUNT TO BE RAISED THROUGH REVENUE COLLECTIONS	85 399 530 40
AMOUNT TO BE RAISED THROUGH THE REISSUING OF BOND ANTICIPATION NOTES OR LONG TERM BONDS	15 000 000 00

<u>TOTAL</u>	<u>\$100 614 457 50</u>
--------------	-------------------------

<u>GRAND TOTAL</u>	<u>\$317 373 007 50</u>
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- * THE GENERAL ASSEMBLY OF 1953 AUTHORIZED THE ISSUANCE OF \$50,000,000.00 SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS. OF THIS AMOUNT \$25,000,000.00 WAS ISSUED. OF THE REMAINING \$25,000,000.00, \$15,000,000.00 WAS ISSUED IN SHORT-TERM BOND ANTICIPATION NOTES. AS THESE NOTES MATURE THEY WILL BE REDEEMED FROM THE PROCEEDS RECEIVED FROM THE SALE OF LIKE NOTES OR LONG-TERM BONDS. INTEREST ON THESE NOTES IS TO BE PAID OUT OF FUTURE REVENUE COLLECTIONS. INTEREST IS CALCULATED TO OCTOBER 18, 1957 - THE MATURITY DATE. THERE REMAINS \$10,000,000.00 OF THE ORIGINAL \$50,000,000.00 AUTHORIZATION WHICH CAN BE ISSUED.

(CONTINUED)

SECTION "01"

LIABILITIES

BONDS AND INTEREST PAYABLE

 DUE FISCAL YEAR 1957-58 (SCHEDULE 20)

 DUE AFTER FISCAL YEAR 1957-58 (SCHEDULE 20)

 TOTAL

<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
\$ 50 000 00	\$ 1 311 705 00	\$ 1 361 705 00
28 922 000 00	8 017 850 00	36 939 850 00
<u>\$ 28 972 000 00</u>	<u>\$ 9 329 555 00</u>	<u>\$ 38 301 555 00</u>

BONDS AND INTEREST PAYABLE

 DUE FISCAL YEAR 1957-58 (SCHEDULE 20)

 DUE AFTER FISCAL YEAR 1957-58 (SCHEDULE 20)

 TOTAL

<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
\$ 2 000 000 00	\$ 701 280 00	\$ 2 701 280 00
13 834 000 00	1 758 465 00	15 592 465 00
<u>\$ 15 834 000 00</u>	<u>\$ 2 459 745 00</u>	<u>\$ 18 293 745 00</u>

BONDS AND INTEREST PAYABLE

 DUE FISCAL YEAR 1957-58 (SCHEDULE 20)

 DUE AFTER FISCAL YEAR 1957-58 (SCHEDULE 20)

 TOTAL

<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
\$ 10 000 000 00	\$ 2 174 250 00	\$ 12 174 250 00
133 900 000 00	14 089 000 00	147 989 000 00
<u>\$143 900 000 00</u>	<u>\$16 263 250 00</u>	<u>\$ 160 163 250 00</u>

BONDS AND INTEREST PAYABLE

 DUE FISCAL YEAR 1957-58 (SCHEDULE 20)

 DUE AFTER FISCAL YEAR 1957-58 (SCHEDULE 20)

 TOTAL BONDS AND INTEREST

<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
\$ 3 740 000 00	\$ 1 355 582 50	\$ 5 095 582 50
68 790 000 00	11 428 875 00	80 218 875 00
<u>\$ 72 530 000 00</u>	<u>\$12 784 457 50</u>	<u>\$ 85 314 457 50</u>

BOND ANTICIPATION NOTES:

* SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT
BOND ANTICIPATION NOTES. (MATURES OCTOBER,
18, 1957.)

 TOTAL

GRAND TOTAL

\$ 15 000 000 00	\$ 300 000 00	\$ 15 300 000 00
<u>\$ 87 530 000 00</u>	<u>\$13 084 457 50</u>	<u>\$ 100 614 457 50</u>
<u>\$276 236 000 00</u>	<u>\$41 137 007 50</u>	<u>\$ 317 373 007 50</u>

(CONTINUED)

CAPITAL ASSETS

CAPITAL ASSETS:

STATE HIGHWAYS, BUILDINGS, REAL ESTATE, EQUIPMENT AND OTHERS (SCHEDULE 15) \$1 170 766 178 44

OTHER INVESTMENTS:

INVESTMENT IN RAILROAD STOCK (SCHEDULE 14) 5 233 584 00

TOTAL

\$1 175 999 762 44

NOTE: THE TERM CASH AND/OR TREASURER'S INVESTMENTS REPRESENTS ACTUAL CASH ON HAND
OR IN THE BANKS PLUS SURPLUS CASH BELONGING TO THE SEVERAL FUNDS INVESTED
IN SHORT-TERM GOVERNMENT SECURITIES.

THE AMOUNT ON DEPOSIT (SCHEDULE 17) WITH THE FEDERAL GOVERNMENT FOR UNEMPLOYMENT
BENEFITS IS NOT INCLUDED ON THE BALANCE SHEET.

SECTION "E"

INVESTMENT IN CAPITAL ASSETS

\$1 175 999 762 44

TOTAL

\$1 175 999 762 44

STATEMENT OF RECEIPTS AND EXPENDITURES

GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 1957

RECEIPTSCOLLECTIONS LESS REFUNDS AND RESERVES:

SCHEDULE "A" INHERITANCE TAX

\$ 4 725 200 35

SCHEDULE "B" LICENSE

6 866 005 90

SCHEDULE "C" FRANCHISE TAX:

RAILROADS	\$ 1 126 235 59
PUBLIC UTILITIES	9 329 117 15
PULLMAN	1 947 23
EXPRESS COMPANIES	35 637 00
TELEGRAPH COMPANIES	27 703 56
TELEPHONE COMPANIES	4 145 161 40
DOMESTIC CORPORATIONS	3 343 543 02
FOREIGN CORPORATIONS	3 513 890 04
MUTUAL BURIAL ASSOCIATIONS	6 945 00
PENALTIES AND INTEREST	32 534 01

TOTAL FRANCHISE TAX

\$ 21 562 714 00

SCHEDULE "D" INCOME TAX:

INDIVIDUAL INCOME	\$52 872 609 93
DOMESTIC CORPORATIONS	20 378 271 34
FOREIGN CORPORATIONS	24 534 331 75
PENALTIES, INTEREST AND TRANSFERS	669 367 26

TOTAL INCOME TAX

\$ 98 454 580 28

SCHEDULE "E" SALES TAX

73 595 058 52

SCHEDULE "F" BEVERAGE TAX

12 132 913 98

SCHEDULE "G" GIFT TAX

430 945 85

SCHEDULE "H" INTANGIBLE TAX

1 436 583 14

SCHEDULE "IA" FREIGHT CAR LINES

59 000 77

SCHEDULE "IB" INSURANCE TAX

10 126 083 68

MISCELLANEOUS TAX

17 562 06

TOTAL COLLECTION UNDER REVENUE ACT

\$229 406 648 53

NON-TAX REVENUE (EARNINGS, FEES, DIVIDENDS, ETC.):

INSURANCE DEPARTMENT FEES	\$ 13 172 66
SECRETARY OF STATE	217 781 12
GOVERNOR'S OFFICE	64 999 00
INDUSTRIAL COMMISSION	144 876 33
GASOLINE AND OIL INSPECTION	4 514 492 98
CAPITAL ISSUES	26 406 91
RAILROAD DIVIDENDS	210 014 00
STATE BOARD OF EXAMINATION- PLUMBING AND HEATING	4 572 17
BOARD OF REFRIGERATION EXAMINERS	1 216 82
STATE AUDITOR	4 864 55
INTEREST ON TREASURY INVESTMENTS	3 124 660 97
ATTORNEY GENERAL	580 00
INTEREST - LOAN TO ATLANTIC & N. C. RAILROAD	6 924 55
TENNESSEE VALLEY AUTHORITY	26 962 12

(CONTINUED)

EXPENDITURES

LEGISLATIVE	\$	801 227 06
JUDICIAL		942 952 16
EXECUTIVE AND ADMINISTRATIVE		14 823 754 46
EDUCATIONAL INSTITUTIONS		20 788 148 29
CHARITABLE AND CORRECTIONAL INSTITUTION		17 920 711 12
STATE AIDS AND OBLIGATIONS		18 563 702 66
PENSIONS		535 925 88
PUBLIC SCHOOLS		132 708 693 60
DEBT SERVICE		<u>5 199 982 91</u>
<u>TOTAL EXPENDITURES FROM STATE APPROPRIATION INCLUDING ALLOTMENT FROM</u>		
<u>C & E, TRANSFERS OF 1955-56 BALANCES TO 1956-57, AND PERMANENT</u>		
<u>APPROPRIATION LIQUIDATED.</u>		
	\$	212 285 098 14
<u>LESS:</u>		
INSTITUTIONAL RECEIPTS	\$	76 072 781 75
EXPENDITURES FROM INSTITUTIONAL RECEIPTS		<u>75 986 113 42</u>
EXCESS OF RECEIPTS OVER EXPENDITURES		<u>86 668 33</u>
<u>NET EXPENDITURES</u>	\$	212 198 429 81

(CONTINUED)

RECEIPTS (CONT'D)

NON-TAX REVENUE (EARNINGS, FEES, DIVIDENDS, ETC.) (CONT'D):
MISCELLANEOUS NON-TAX REVENUE

\$ 30 00

TOTAL NON-TAX REVENUE

\$ 8 361 554 18

TOTAL GENERAL FUND NET REVENUE COLLECTIONS

\$237 768 202 71

PLUS: CREDIT BALANCE 7-1-56 (CASH)

\$38 260 550 06

LOAN TO ATLANTIC & N. C. RAILROAD (7-1-56)

225 000 00

RESERVE FOR PERMANENT APPROPRIATION LIQUIDATED

1 011 107 79

39 496 657 85

TOTAL REVENUE COLLECTIONS PLUS CREDIT BALANCE

LOAN AND PERMANENT APPROPRIATION LIQUIDATED

\$277 264 860 56

EXPENDITURES (CONT'D)

NET EXPENDITURES

\$212 198 429 81

OPERATION FISCAL YEAR 1956 -57

REVENUES, TRANSFERS, CREDIT BALANCE 7-1-56

\$277 264 860 56

LESS: NET EXPENDITURES

212 198 429 81

CREDIT BALANCE 6-30-57

65 066 430 75

TOTAL EXPENDITURES PLUS CREDIT BALANCE 6-30-57

\$277 264 860 56

GENERAL FUNDS

STATEMENT OF APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS

EXPENDED FROM STATE APPROPRIATIONS AND ENDING BALANCES

FOR THE YEAR ENDED JUNE 30, 1957

	APPROPRIATIONS	TRANSFERS	ALLOTMENTS FROM C & E
I <u>LEGISLATIVE:</u>			
1. GENERAL ASSEMBLY	\$ 523 840 00	\$ 277 387 06	\$
II <u>JUDICIAL:</u>			
1. SUPREME COURT - JUSTICES	\$ 112 500 00	\$	\$
2. SUPREME COURT - DEPARTMENTAL EXPENSE	85 757 00		2 500 00
3. SUPREME COURT - PRINTING REPORTS & REPRINTS	28 800 00		
4. SUPERIOR COURT - JUDGES	508 833 00		35 200 00
5. SUPERIOR COURT - SOLICITORS	181 650 00		
<u>TOTAL JUDICIAL</u>	<u>\$ 917 540 00</u>	<u>\$ -0-</u>	<u>\$ 37 700 00</u>
III <u>EXECUTIVE AND ADMINISTRATIVE:</u>			
1. <u>GOVERNOR'S OFFICE:</u>			
(1) GOVERNOR'S OFFICE	\$ 78 944 00	\$	\$ 30 339 00
(2) THE BUDGET BUREAU	201 185 00		114 000 00
(3) DIVISION OF PURCHASE & CONTRACT	113 197 00		
(4) SALARY LIEUTENANT GOVERNOR	1 550 00		
(5) DEPARTMENT OF PERSONNEL	113 422 00		
2. SECRETARY OF STATE	67 962 00		4 663 00
3. STATE AUDITOR	144 685 00		6 000 00
4. STATE TREASURER	130 624 00	3 998 00	
5. <u>DEPARTMENT OF JUSTICE:</u>			
(1) ATTORNEY GENERAL	136 370 00	253 00	
(2) BUREAU OF INVESTIGATION	228 630 00	400 00	
(3) GENERAL STATUTES COMMISSION	3 130 00		
6. <u>DEPARTMENT OF REVENUE:</u>			
(1) DEPARTMENT OF REVENUE	2 708 652 00		
(2) DEPARTMENT OF TAX RESEARCH	61 188 00	1 285 00	
(3) TAX REVIEW BOARD			10 828 00
7. DEPARTMENT OF PUBLIC INSTRUCTION	409 646 00	12 917 00	
8. DEPARTMENT OF ARCHIVES & HISTORY	173 030 00	14 520 00	6 583 00
9. STATE LIBRARY	28 387 00	41 477 00	10 000 00
10. STATE BOARD OF PUBLIC WELFARE	296 714 00		
11. STATE BOARD OF HEALTH	2 474 131 00		
12. <u>THE ADJUTANT GENERAL:</u>			
(1) THE ADJUTANT GENERAL	413 424 00		
(2) NORTH CAROLINA ARMORY COMMISSION	15 085 00		
13. LIBRARY COMMISSION	41 477 00		
14. UTILITIES COMMISSION	229 472 00		
15. INSURANCE DEPARTMENT	245 544 00		
16. <u>DEPARTMENT OF LABOR:</u>			
(1) DEPARTMENT OF LABOR	366 085 00		
(2) INDUSTRIAL COMMISSION	227 066 00		
17. <u>DEPARTMENT OF CONSERVATION & DEVELOPMENT:</u>			
(1) DEPARTMENT OF CONSERVATION & DEVELOPMENT	1 803 723 00	64 914 00	
(2) COMMERCIAL FISHERIES	101 561 00	5 000 00	
(3) SHELLFISH DIVISION	43 940 00	3 762 00	85 000 00
18. STATE BOARD OF ELECTIONS	22 535 00		5 140 00
19. LOCAL GOVERNMENT COMMISSION	40 417 00		

(CONTINUED)

EXHIBIT "C"

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
1.	\$ 21 56	\$ 801 248 62	\$	\$ 801 227 06	\$ -0-
1.	\$	\$ 112 500 00		\$ 112 500 00	\$ -0-
2.	70 40	85 269 02		85 198 62	3 058 38
3.		20 059 53		20 059 53	8 740 47
4.		543 560 48		543 560 48	472 52
5.		181 633 53		181 633 53	16 47
	\$ 70 40	\$ 943 022 56	\$	\$ 942 952 16	\$ 12 287 84
(1)	\$	\$ 107 606 41	\$	\$ 107 606 41	\$ 1 676 59
(2)	9 671 59	323 713 40		314 041 81	1 143 19
(3)		109 568 49		109 568 49	3 628 51
(4)		1 236 17		1 236 17	313 83
(5)	1 581 39	107 790 66		106 209 27	7 212 73
2.	395 41	73 019 46		72 624 05	95
3.	4 743 36	144 598 94		139 855 58	10 829 42
4.	6 877 82	131 690 00		124 812 18	9 809 82
(1)	6 610 10	126 348 46		119 738 36	16 884 64
(2)	3 235 14	227 878 62		224 643 48	4 386 52
(3)		2 006 68		2 006 68	1 123 32
(1)	196 410 39	2 876 445 57		2 680 035 18	28 616 82
(2)		58 704 26		58 704 26	3 768 74
(3)	20 40	9 621 54		9 601 14	1 226 86
7.	51 126 64	459 568 68		408 442 04	14 120 96
8.	10 587 14	192 116 55		181 529 41	12 603 59
9.	846 17	76 416 25		75 570 08	4 293 92
10.	142 119 94	421 589 87		279 469 93	17 244 07
11.	122 934 53	2 535 529 76		2 412 595 23	61 535 77
(1)	58 132 43	461 109 27		402 976 84	10 447 16
(2)		15 085 00		15 085 00	-0-
13.			41 477 00	-0-	-0-
14.	136 241 28	338 480 47		202 239 19	27 232 81
15.	94 823 78	329 775 59		234 951 81	10 592 19
(1)	222 321 90	559 067 37		336 745 47	29 339 53
(2)	16 114 09	235 099 65		218 985 56	8 080 44
(1)	1 405 819 48	3 171 648 70		1 765 829 22	102 807 78
(2)	95 810 79	190 783 21		94 972 42	11 588 58
(3)	47 40	132 748 54		132 701 14	86
18.		26 664 02		26 664 02	1 010 98
19.	4 169 35	43 829 35		39 660 00	757 00

(CONTINUED)

		APPROPRIATIONS	TRANSFERS	ALLOTMENTS FROM C & E
<u>III EXECUTIVE AND ADMINISTRATIVE (CONT'D.):</u>				
20.	<u>DEPARTMENT OF AGRICULTURE:</u>			
	(1) GASOLINE & OIL INSPECTION	\$ 276 511 00	\$	\$
	(2) CONTRIBUTIONS FROM GENERAL FUND	903 651 00	4 633 79	
	(3) ADVANCE FOR PURCHASE OF LAND			664 52
	(4) RESERVE FOR PURCHASE OF TOBACCO LAND		5 000 00	
21.	TEACHERS & STATE EMPLOYEES' RETIREMENT SYSTEM- ADMINISTRATION	117 148 00		44 833 00
22.	BOARD OF BUILDINGS & GROUNDS	520 525 00		130 610 10
23.	STATE BOARD OF ALCOHOLIC CONTROL	390 474 00	15 632 00	
24.	STATE COMMISSION FOR THE BLIND	807 943 00	62 368 00	
25.	RURAL ELECTRIFICATION AUTHORITY	64 213 00		
26.	MERIT SYSTEM COUNCIL	31 634 00		
27.	<u>NORTH CAROLINA VETERANS' COMMISSION:</u>			
	(1) ADMINISTRATION	269 593 00	6 672 00	
	(2) COUNTY SERVICE OFFICERS	90 000 00		
28.	STATE RECREATION COMMISSION	42 645 00		
29.	NORTH CAROLINA MEDICAL CARE COMMISSION-ADMIN.	118 104 00		
30.	N. C. STATE PORTS AUTHORITY	194 157 00		
31.	N. C. BOARD OF HIGHER EDUCATION	50 000 00	12 124 00	
<u>TOTAL EXECUTIVE & ADMINISTRATION</u>		<u>\$ 14 798 374 00</u>	<u>\$ 254 955 79</u>	<u>\$ 448 660 62</u>
<u>IV EDUCATIONAL INSTITUTIONS:</u>				
1.	<u>UNIVERSITY OF NORTH CAROLINA-CONSOLIDATED:</u>			
	(1) GENERAL ADMINISTRATION	\$ 96 289 00	\$	\$
	(2) <u>UNIVERSITY OF NORTH CAROLINA:</u>			
	1. UNIVERSITY OF NORTH CAROLINA-PROPER	3 617 387 00	116 000 00	17 731 99
	2. SERVICE PLANTS			
	3. DIVISION OF HEALTH AFFAIRS	1 672 664 00		
	4. PSYCHIATRIC CENTER	341 934 00		
	5. MEMORIAL HOSPITAL	745 305 00	143 000 00	
	6. INSTITUTE FISHERIES RESEARCH	69 828 00		
	(3) <u>STATE COLLEGE OF AGRICULTURE & ENGINEERING:</u>			
	1. STATE COLLEGE OF A & E - PROPER	2 965 368 00	167 460 00	108 581 50
	2. INDUSTRIAL EXPERIMENTAL PROGRAM	50 000 00	2 269 00	
	(4) THE WOMAN'S COLLEGE	1 455 333 00	66 900 00	13 875 00
2.	EXPERIMENT STATION - STATE COLLEGE	1 478 030 00		
3.	COOPERATIVE AGRICULTURAL EXTENSION-STATE COLLEGE	2 032 767 00		
4.	EAST CAROLINA COLLEGE	929 854 00	92 715 00	10 455 00
5.	NEGRO AGRICULTURAL & TECHNICAL COLLEGE	901 985 00	50 000 00	2 997 60
6.	WESTERN CAROLINA COLLEGE	366 516 00	78 880 00	2 664 00
7.	APPALACHIAN STATE TEACHERS COLLEGE	550 247 00	102 600 00	12 955 00
8.	PEMBROKE STATE TEACHERS COLLEGE	101 671 00	20 000 00	7 367 50
9.	WINSTON-SALEM TEACHERS COLLEGE	259 905 00	744 00	
10.	ELIZABETH CITY STATE TEACHERS COLLEGE	197 540 00		5 953 00
11.	FAYETTEVILLE STATE TEACHERS COLLEGE	193 754 00	12 929 00	15 000 00
12.	NORTH CAROLINA COLLEGE AT DURHAM	791 662 00		2 819 00
13.	NORTH CAROLINA SCHOOL FOR THE DEAF	679 537 00	14 402 00	38 661 00
14.	<u>STATE SCHOOL FOR THE BLIND & DEAF:</u>			
	(1) STATE SCHOOL FOR THE BLIND & DEAF	585 958 00	2 081 00	
	(2) BLIND STUDENT AID			
<u>TOTAL EDUCATIONAL INSTITUTIONS</u>		<u>\$20 083 534 00</u>	<u>\$ 869 980 00</u>	<u>\$239 060 59</u>

(CONTINUED)

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
(1)	\$ 913 45	\$ 259 728 80	\$	\$ 258 815 35	\$ 17 695 65
(2)		803 541 47		803 541 47	104 743 32
(3)	228 995 60	167 340 63		-0-	62 319 49
		4 999 50		4 999 50	50
21.	114 559 93	274 826 46		160 266 53	1 714 47
22.	212 340 73	863 460 19		651 119 46	15 64
23.		389 963 71		389 963 71	16 142 29
24.	3 090 422 34	3 956 348 38		865 926 04	4 384 96
25.		53 914 21		53 914 21	10 298 79
26.	31 991 65	63 624 56		31 632 91	1 09
(1)	44 32	264 905 17		264 860 85	11 404 15
(2)		89 071 63		89 071 63	928 37
28.		41 848 96		41 848 96	796 04
29.	9 892 03	106 648 92		96 756 89	21 347 11
30.	1 270 49	164 183 71		162 913 22	31 243 78
31.	144 98	49 168 29		49 023 31	13 100 69
	<u>\$ 6 281 216 04</u>	<u>\$ 21 043 315 53</u>	<u>\$ 41 477 00</u>	<u>\$ 14 823 754 46</u>	<u>\$ 698 413 92</u>
(1)	\$ 673 20	\$ 94 862 76	\$	\$ 94 189 56	\$ 2 099 44
1.	3 656 228 13	7 389 213 07		3 732 984 94	18 134 05
2.	3 042 983 96	3 042 983 96		-0-	-0-
3.	786 068 96	2 407 292 10		1 621 223 14	51 440 86
4.	302 937 81	624 124 03		321 186 22	20 747 78
5.	2 066 685 78	2 939 231 26		872 545 48	15 759 52
6.	316 62	67 979 12		67 662 50	2 165 50
1.	4 278 801 79	7 493 528 40		3 214 726 61	26 682 89
2.		51 033 55		51 033 55	1 235 45
(4)	1 667 790 12	3 178 350 69		1 510 560 57	25 547 43
2.	1 678 109 16	3 132 028 41		1 453 919 25	24 110 75
3.	2 535 779 19	4 503 696 79		1 967 917 60	64 849 40
4.	1 559 061 45	2 569 650 70		1 010 589 25	22 434 75
5.	1 510 024 91	2 400 374 22		890 349 31	64 633 29
6.	656 665 65	1 095 403 40		438 737 75	9 322 25
7.	999 978 09	1 637 661 70		637 683 61	28 118 39
8.	38 796 75	165 153 86		126 357 11	2 681 39
9.	353 450 76	613 454 38		260 003 62	645 38
10.	167 234 60	370 726 50		203 491 90	1 10
11.	218 068 04	439 489 47		221 421 43	261 57
12.	946 881 85	1 740 594 13		793 712 28	768 72
13.	18 023 24	689 591 90		671 568 66	22 370 34
14.	67 016 72	693 300 67		626 283 95	416 05
	<u>\$26 551 576 78</u>	<u>\$ 47 339 725 07</u>	<u>\$ -0-</u>	<u>\$20 788 148 29</u>	<u>\$404 426 30</u>

(CONTINUED)

V

CHARITABLE AND CORRECTIONAL INSTITUTIONS:

	<u>APPROPRIATIONS</u>	<u>TRANSFERS</u>	<u>ALLOTMENTS FROM C & E</u>
1. <u>STATE HOSPITALS:</u>			
(1) GENERAL ADMINISTRATION	\$ 129 851 00	\$	\$
(2) STATE HOSPITAL AT RALEIGH	3 264 762 00	82 019 00	
(3) STATE HOSPITAL AT MORGANTON	3 084 170 00	123 482 00	
(4) STATE HOSPITAL AT GOLDSBORO	1 996 499 00	51 008 00	
(5) CASWELL TRAINING SCHOOL	1 717 413 00		
(6) STATE HOSPITAL AT BUTNER	2 800 399 00	78 541 00	
(7) MENTAL HEALTH FUND			
(8) ALCOHOLIC REHABILITATION FUND	175 436 00		
2. NORTH CAROLINA ORTHOPEDIC HOSPITAL	340 718 00	65 719 00	
3. <u>NORTH CAROLINA SANATORIA:</u>			
(1) GENERAL ADMINISTRATION	33 572 00	1 652 00	
(2) NORTH CAROLINA SANATORIUM	1 266 984 00	14 315 00	
(3) FARM AND DAIRY PRODUCTS			
(4) WESTERN NORTH CAROLINA SANATORIUM	1 071 093 00	79 200 00	
(5) EASTERN NORTH CAROLINA SANATORIUM	1 307 276 00		
(6) GRAVELLY SANATORIUM	376 323 00	19 050 00	
(7) AID TO COUNTY T. B. SANATORIUM	393 638 00		
4. <u>CORRECTIONAL INSTITUTIONS:</u>			
(1) GENERAL ADMINISTRATION	24 012 00		
(2) STONEWALL JACKSON TRAINING SCHOOL	286 397 00		
(3) STATE HOME & INDUSTRIAL SCHOOL FOR GIRLS	159 851 00	21 821 00	11 755 00
(4) MORRISON TRAINING SCHOOL	224 194 00	75 147 00	57 420 00
(5) EASTERN CAROLINA TRAINING SCHOOL	127 528 00		
(6) STATE TRAINING SCHOOL FOR NEGRO GIRLS	104 379 00	11 323 00	
5. NORTH CAROLINA CEREBRAL HOSPITAL	177 321 00		
6. CONFEDERATE WOMAN'S HOME	47 787 00		10 200 00
7. OXFORD ORPHANAGE	47 500 00		
8. JUNIOR ORDER ORPHANAGE	50 000 00		
9. OXFORD COLORED ORPHANAGE	70 000 00		
10. PYTHIAN HOME	10 000 00		
11. ODD FELLOWS HOME	10 000 00		
12. ALEXANDER SCHOOL, INC.	20 000 00		
<u>TOTAL CHARITABLE & CORRECTIONAL INSTITUTIONS</u>	<u>\$ 19 317 103 00</u>	<u>\$ 623 277 00</u>	<u>\$ 79 375 00</u>

VI

STATE AID AND OBLIGATIONS:

1. <u>STATE BOARD OF PUBLIC WELFARE:</u>			
(1) CARE OF DEPENDENT CHILDREN	\$ 130 000 00	\$ 30 000 00	\$ 20 000 00
(2) OLD AGE ASSISTANCE	2 975 000 00		
(3) AID TO DEPENDENT CHILDREN	1 855 000 00		
(4) AID TO COUNTY WELFARE ADMINISTRATION	300 000 00		
(5) AID TO PERMANENTLY AND TOTALLY DISABLED	670 000 00	213 000 00	
(6) HOSPITALIZATION OF THE MEDICAL INDIGENT	125 000 00	15 677 00	50 000 00
(7) STATE BOARDING HOME FOR THE INFIRM	40 000 00	18 000 00	
2. BOARD OF HEALTH FOR ORTHOPEDIC CLINIC	6 500 00		
3. INDUSTRIAL REHABILITATION			
4. FUGITIVES FROM JUSTICE	6 000 00		
5. COMMISSION TO STUDY STATE HIGHWAY SYSTEM			1 682 38
6. LANDSCRIPT FUND	7 500 00		
7. FIREMEN'S RELIEF FUND	1 750 00		

(CONTINUED)

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
(1)	\$	\$	\$	\$	\$
(2)	315 939 89	91 804 71		91 804 71	38 046 29
(3)	323 288 97	3 374 984 58		3 059 044 69	287 736 31
(4)	84 659 92	3 324 782 12		3 001 493 15	206 158 85
(5)	157 892 06	1 868 149 55		1 783 489 63	264 017 37
(6)	557 257 74	1 797 003 41		1 639 111 35	78 301 65
(7)		3 117 031 44		2 559 773 70	319 166 30
(8)	472 80	168 209 13		167 736 33	7 699 67
2.	5 109 01	407 119 08		402 010 07	4 426 93
(1)		34 374 34		34 374 34	849 66
(2)	298 308 31	1 502 734 62		1 204 426 31	76 872 69
(3)	44 149 38	44 136 02			13 36
(4)	179 014 83	1 209 542 88		1 030 528 05	119 764 95
(5)	191 634 03	1 263 373 55		1 071 739 52	235 536 48
(6)	39 493 01	417 645 38	1 652 00	378 152 37	15 568 63
(7)		-0-		-0-	393 638 00
(1)		23 293 92		23 293 92	718 08
(2)	6 182 34	282 827 73		276 645 39	9 751 61
(3)	1 126 09	193 584 69		192 458 60	968 40
(4)	19 471 12	371 552 89		352 081 77	4 679 23
(5)	1 805 87	125 180 88		123 375 01	4 152 99
(6)	593 88	110 480 93		109 887 05	5 814 95
5.	5 069 14	158 982 91		153 913 77	23 407 23
6.	902 71	58 774 10		57 871 39	115 61
7.		47 500 00		47 500 00	
8.		50 000 00		50 000 00	
9.		70 000 00		70 000 00	
10.		10 000 00		10 000 00	
11.		10 000 00		10 000 00	
12.		20 000 00		20 000 00	
	<u>\$ 2 232 371 10</u>	<u>\$ 20 153 068 86</u>	<u>\$ 1 652 00</u>	<u>\$ 17 920 711 12</u>	<u>\$2 097 405 24</u>
(1)	\$	\$	\$	\$	\$
(2)	56 25	180 044 66		179 988 41	11 59
(3)	15 611 104 47	18 475 104 47	111 000 00	2 864 000 00	-0-
(4)	12 566 891 50	14 271 891 50	150 000 00	1 705 000 00	
(5)	1 308 885 88	1 608 872 53		299 986 65	13 35
(6)	4 670 407 00	5 553 291 35		882 884 35	115 65
(7)		189 355 34		189 355 34	1 321 66
2.	50 00	54 214 38		54 164 38	3 835 62
3.		6 500 00		6 500 00	
4.	85 75	5 753 24		5 667 49	332 51
5.		1 682 38		1 682 38	
6.		7 500 00		7 500 00	
7.		1 750 00		1 750 00	

(CONTINUED)

VI	STATE AID AND OBLIGATIONS (CONT'D.):	APPROPRIATIONS	TRANSFERS	ALLOTMENTS FROM C & E
	8. BENNETT MEMORIAL	\$ 50 00	\$	\$
	9. CONFEDERATE MUSEUM	200 00		
	10. CONFEDERATE CEMETERY	350 00		
	11. GOVERNOR RICHARD CASWELL MEMORIAL COMMISSION			
	12. CAPE HATTERAS SEASHORE COMMISSION			
	13. TEACHERS & STATE EMPLOYEES' RETIREMENT SYSTEM- STATE'S CONTRIBUTION	10 240 424 00		
	14. STATE AID TO PUBLIC LIBRARIES	416 989 00		
	15. COMMISSION TO STUDY REVENUE STRUCTURE OF STATE			17 382 00
	16. JUDICIAL COUNCIL			9 700 00
	17. <u>STATE COUNCIL FOR CIVIL DEFENSE:</u>			
	(1) STATE COUNCIL FOR CIVIL DEFENSE	42 567 00	16 362 00	11 045 00
	(2) HURRICANE DISASTER RELIEF FUND		75 619 98	
	18. <u>MEDICAL CARE COMMISSION:</u>			
	(1) INDIGENT CARE	325 000 00		
	(2) STUDENT LOAN FUND	137 500 00		
	19. STATE PROPERTY FIRE INSURANCE	250 000 00		
	20. N. C. NATIONAL PARKS, PARKWAYS AND FORESTS DEVELOPMENT COMMISSION	7 704 00		
	21. PUBLIC PRINTING & COOPERATIVE SUPPLIES			
	22. PRISON ADVISORY COMMISSION			474 45
	23. ROANOKE ISLAND HISTORICAL ASSOCIATION			
	24. COMMISSION ON INTERSTATE COOPERATION			293 70
	25. COMMERCIAL FISHERIES BOARD		779 00	
	26. COMMISSION ON EMPLOYMENT OF THE PHYSICALLY HANDICAPPED			1 000 00
	27. TRIAL EXPENSE-SPECIAL LITIGATION			
	28. SPECIAL ELECTION EXPENSE			265 772 37
	29. GOVERNORS SPECIAL ADVISORY COM. ON EDUCATION			35 500 00
	30. STATE EDUCATIONAL RADIO & TELEVISION COMMISSION	3 205 00		
	31. <u>U. N. C. - WUNC TELEVISION:</u>			
	(1) GENERAL ADMINISTRATION		10 000 00	
	(2) U. N. C. STATION-WUNC-TV	39 735 00		
	(3) STATE COLLEGE STATION - WUNC-TV	39 735 00		
	(4) WOMAN'S COLLEGE STATION-WUNC-TV	29 130 00		
	32. COMMISSION TO CELEBRATE 250 ANNIVERSARY OF INC. TOWN OF BATH			
	33. SOUTHERN APPALACHIAN HISTORICAL ASSN.			10 000 00
	34. ATLANTIC STATES MARINE FISHERIES COMMISSION			800 00
	35. STATE ART SOCIETY	64 148 00	14 600 00	
	36. N. C. BOARD OF WATER COMMISSION			34 878 00
	37. CONTRIBUTIONS TO LAW ENFORCEMENT OFFICERS' BENEFIT AND RETIREMENT FUND	9 653 00		
	38. COMMISSION ON LEGISLATIVE REPRESENTATION			2 064 69
	39. GOVERNOR'S YOUTH SERVICE COMMISSION			2 115 30
	40. JOHN H. KERR DAM	24 920 00		
	41. NORTH CAROLINA SYMPHONY ORCHESTRA	20 000 00		3 481 64
	42. STATE SOIL CONSERVATION COMMITTEE	9 500 00		
	43. DEPARTMENT OF MOTOR VEHICLES-FINANCIAL RESPONSIBILITY PROGRAM	210 000 00		
	44. SALT MARSH MOSQUITO STUDY COMMITTEE			57 400 00

(CONTINUED)

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
8.	\$	\$ 50 00	\$	\$ 50 00	\$
9.		200 00		200 00	
10.		350 00		350 00	
11.					
12.					
13.		10 240 424 00		10 240 424 00	
14.		416 047 21		416 047 21	941 79
15.	10 61	15 714 93		15 704 32	1 677 68
16.		7 490 75		7 490 75	2 209 25
(1)	748 54	69 807 72		69 059 18	914 82
(2)		72 284 19	3 335 79	72 284 19	
(1)	391 00	279 319 50		278 928 50	46 071 50
(2)		137 500 00		137 500 00	
19.		250 000 00		250 000 00	
20.		7 035 69		7 035 69	668 31
21.	561 976 01	561 976 01		-0-	
22.		474 45		474 45	
23.					
24.		293 70		293 70	
25.		767 82		767 82	11 18
26.		776 03		776 03	223 97
27.					
28.		265 772 37		265 772 37	
29.	81 04	17 333 02		17 251 98	18 248 02
30.		1 672 85		1 672 85	1 532 15
(2)	41 779 36	51 778 85		9 999 49	51
(2)	3 365 40	42 472 79		39 107 39	627 61
(3)	1 436 36	40 724 58		39 288 22	446 78
(4)	129 96	28 246 36		28 116 40	1 013 60
32.					
33.		10 000 00		10 000 00	-0-
34.		800 00		800 00	
35.	4 956 93	82 014 96		77 058 03	1 689 97
36.		25 200 30		25 200 30	9 677 70
37.		8 159 52		8 159 52	1 493 48
38.		2 074 69		2 074 69	10 00*
39.	175 00	2 115 30		1 940 30	175 00
40.	66 20	24 873 97		24 807 77	112 23
41.		23 481 64		23 481 64	
42.		9 497 57		9 497 57	2 43
43.		172 605 86		172 605 86	37 394 14
44.	1 494 18	56 463 96		54 969 78	2 430 22

(CONTINUED)

		APPROPRIATIONS	TRANSFERS	ALLOTMENTS FROM C & E
VI	<u>STATE AID AND OBLIGATIONS (CONT'D.):</u>			
	45. CIVIL AIR PATROL	\$ 25 000 00	\$	\$
	46. COMMISSION ON REORGANIZATION OF STATE GOVERNMENT			13 290 75
	47. <u>GRANT IN AID:</u>			
	(1) CHARLOTTE COLLEGE	5 828 00		
	(2) ASHEVILLE-BILTMORE COLLEGE	5 828 00		
	(3) WILMINGTON COLLEGE	5 828 00		
	(4) GEORGE WASHINGTON COLLEGE	2 332 00		
	48. PRINTING AND BINDING-RESERVE	25 000 00		
	49. TRAVEL EXPENSE AND MOTOR VEHICLE RESERVE	75 000 00		
	50. PRESIDENTIAL ELECTORS			332 50
	<u>TOTAL STATE AID & OBLIGATION</u>	<u>\$ 18 132 376 00</u>	<u>\$ 394 037 98</u>	<u>\$ 537 212 78</u>
VII	<u>PENSIONS:</u>			
	1. CONFEDERATE VETERANS AND WIDOWS	\$ 139 432 00	\$	\$
	2. MRS. MARGARET F. McLEAN			3 000 00
	3. ANNIE BURTON CRAIG	3 000 00		
	4. MRS. J. C. B. EHRLINGHAUS			3 000 00
	5. MRS. W. W. KITCHIN	3 000 00		
	6. TEACHERS WHO HAD ATTAINED 65 AT MARCH 10, 1943	60 000 00	500 00	
	7. RETIREMENT MINIMUM BENEFITS	335 000 00		
	8. MRS. J. M. BROUGHTON			3 000 00
	9. MRS. W. B. UMSTEAD			3 000 00
	<u>TOTAL PENSIONS</u>	<u>\$ 540 432 00</u>	<u>\$ 500 00</u>	<u>\$ 12 000 00</u>
VII	<u>CONTINGENCY AND EMERGENCY:</u>			
	1. TOTAL ALLOTMENTS	\$ 1 500 000 00	\$	\$
	2. REIMBURSEMENTS			
	<u>TOTAL CONTINGENCY AND EMERGENCY</u>	<u>\$ 1 500 000 00</u>	<u>\$</u>	<u>\$</u>
IX	<u>PUBLIC SCHOOLS:</u>			
	1. SUPPORT OF NINE MONTHS SCHOOLS	\$126 986 056 00	\$	\$
	2. STATE BOARD OF EDUCATION	239 302 00		
	3. VOCATIONAL EDUCATION	3 605 373 00	40 000 00	
	4. PURCHASE OF FREE TEXTBOOKS	1 476 862 00		
	5. VOCATIONAL TEXTILE TRAINING SCHOOL	63 532 00		
	6. PURCHASE OF SCHOOL BUSES	1 810 000 00	1 011 107 79	
	7. TRAINING SCHOOL FOR INDIANS-SAMPSON COUNTY		3 696 17	
	8. ADMINISTRATION OF STATE SCHOOL PLANT CONSTRUCTION, IMPROVEMENT AND REPAIR FUND	64 817 00		
	<u>TOTAL PUBLIC SCHOOLS</u>	<u>\$134 245 942 00</u>	<u>\$1 054 803 96</u>	<u>\$</u>
X	<u>DEBT SERVICES:</u>			
	1. INTEREST ON BONDS	\$ 1 761 583 00	\$	\$
	2. REDEMPTION OF BONDS	4 710 000 00		
	3. REDEMPTION OF OLD COUPON BONDS			400 00
	4. INTEREST ON BOND ANTICIPATION NOTES		201 250 41	
	5. INTEREST ON TAX ANTICIPATION NOTES	80 000 00		
	<u>TOTAL DEBT SERVICE</u>	<u>\$ 6 551 583 00</u>	<u>\$ 201 250 41</u>	<u>\$ 400 00</u>

(CONTINUED)

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
45.	\$ 20 47	\$ 22 614 88	\$	\$ 22 594 41	\$ 2 405 59
46.		13 290 75		13 290 75	
(1)		5 828 00		5 828 00	
(2)		5 828 00		5 828 00	
(3)		5 828 00		5 828 00	
(4)		2 332 00		2 332 00	
48.		-0-	3 128 00	-0-	21 872 00
49.			15 355 00		59 645 00
50.		332 50		332 50	-0-
	<u>\$34 774 111 91</u>	<u>\$ 53 337 814 57</u>	<u>\$ 282 818 79</u>	<u>\$ 18 563 702 66</u>	<u>\$ 217 105 31</u>
1.	\$	\$ 127 429 00	\$	\$ 127 429 00	\$ 12 003 00
2.		3 000 00		3 000 00	
3.		-0-		-0-	3 000 00
4.		3 000 00		3 000 00	
5.		1 000 00		1 000 00	2 000 00
6.	25 60	60 523 32		60 497 72	2 28
7.	20 498 19	355 497 35		334 999 16	84
8.		3 000 00		3 000 00	
9.		3 000 00		3 000 00	
	<u>\$ 20 523 79</u>	<u>\$ 556 449 67</u>	<u>\$ -0-</u>	<u>\$ 535 925 88</u>	<u>\$ 17 006 12</u>
1.	\$	\$	\$1 354 408 99	\$	\$ 145 591 01
2.	25 000 00				25 000 00
	<u>\$ 25 000 00</u>	<u>\$</u>	<u>\$1 354 408 99</u>	<u>\$</u>	<u>\$ 170 591 01</u>
1.	\$ 2 641 221 94	\$127 278 329 29	\$	\$124 637 107 35	\$2 348 948 65
2.	2 143 07	202 629 29		200 486 22	38 815 78
3.	2 384 711 53	5 864 925 32		3 480 213 79	165 159 21
4.		1 474 079 88		1 474 079 88	2 782 12
5.	64 013 35	97 174 12		33 160 77	30 371 23
6.	939 529 78	3 760 637 57		2 821 107 79	-0-
7.		3 696 17		3 696 17	
8.	20 50	58 862 13		58 841 63	5 975 37
	<u>\$ 6 031 640 17</u>	<u>\$138 740 333 77</u>	<u>\$</u>	<u>\$132 708 693 60</u>	<u>\$2 592 052 36</u>
1.	\$ 156 250 00	\$ 1 444 582 50	\$ 201 250 41	\$ 1 288 332 50	\$ 272 000 09
2.		3 710 000 00		3 710 000 00	1 000 000 00
3.		400 00		400 00	
4.		201 250 41		201 250 41	
5.					80 000 00
	<u>\$ 156 250 00</u>	<u>\$ 5 356 232 91</u>	<u>\$ 201 250 41</u>	<u>\$ 5 199 982 91</u>	<u>\$1 352 000 09</u>

(CONTINUED)

SUMMARY OF GENERAL FUNDS

		<u>APPROPRIATIONS</u>	<u>TRANSFERS</u>	<u>ALLOTMENTS FROM C & E</u>
I	LEGISLATIVE	\$ 523 840 00	\$ 277 387 06	\$ -0-
II	JUDICIAL	917 540 00	-0-	37 700 00
III	EXECUTIVE AND ADMINISTRATIVE	14 798 374 00	254 955 79	448 660 62
IV	EDUCATIONAL INSTITUTIONS	20 083 534 00	869 980 00	239 060 59
V	CHARITABLE AND CORRECTIONAL INSTITUTIONS	19 317 103 00	623 277 00	79 375 00
VI	STATE AID AND OBLIGATIONS	18 132 376 00	394 037 98	537 212 78
VII	PENSIONS	540 432 00	500 00	12 000 00
VIII	CONTINGENCY AND EMERGENCY	1 500 000 00	-0-	-0-
IX	PUBLIC SCHOOLS	134 245 942 00	1 054 803 96	-0-
X	DEBT SERVICE	6 551 583 00	201 250 41	400 00
	<u>TOTAL GENERAL FUNDS</u>	<u>\$216 610 724 00</u>	<u>\$3 676 192 20</u>	<u>\$1 354 408 99</u>

*0 DENOTES RED FIGURE

	INSTITUTIONAL OR DEPARTMENTAL RECEIPTS	REGULAR DISBURSEMENTS	TRANSFERS	AMOUNT EXPENDED FROM STATE APPROPRIATION	UNEXPENDED AMOUNT
1.	\$ 21 56	\$ 801 248 62	\$ -0-	\$ 801 227 06	\$ -0-
II	70 40	943 022 56	-0-	942 952 16	12 287 84
III	6 281 216 04	21 043 315 53	41 477 00	14 823 754 46	698 413 92
IV	26 551 576 78	47 339 725 07	-0-	20 788 148 29	404 426 30
V	2 232 371 10	20 153 068 86	1 652 00	17 920 711 12	2 097 405 24
VI	34 774 111 91	53 337 814 57	282 818 79	18 563 702 66	217 105 31
VII	20 523 79	556 449 67	-0-	535 925 88	17 006 12
VIII	25 000 00	-0-	1 354 408 99	-0-	170 591 01
IX	6 031 640 17	138 740 333 77	-0-	132 708 693 60	2 592 052 36
X	156 250 00	5 356 232 91	201 250 41	5 199 982 91	1 332 000 09
	<u>\$76 072 781 75</u>	<u>\$288 271 211 56</u>	<u>\$1 881 607 19</u>	<u>\$212 285 098 14</u>	<u>\$ 7 561 288 19</u>

STATEMENT OF SPECIAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1957

	CASH BALANCE JULY 1, 1956	REGULAR RECEIPTS	TRANSFERS	SALE OF INVESTMENTS
<u>DEPARTMENT OF AGRICULTURE:</u>				
1. DEPARTMENT OF AGRICULTURE - PROPER	\$ 181 584 95	\$ 1 302 864 51	\$ 888 991 87	\$
2. SHEEP DISTRIBUTION PROJECTS	15 148 96	170 010 10		
3. DISTRIBUTION OF SURPLUS COMMODITIES	114 496 96	12 859 87		
4. N. C. STATE FAIR	90 397 56	337 990 21		
5. EMERGENCY HAY PROGRAM		48 33		
6. RESEARCH AND MARKETING- FEDERAL	6 978 06	70 814 03		
7. SOIL BANK PROGRAM - FEDERAL		119 670 00		
8. N. C. MILK COMMISSION	90 318 78	78 919 91		
9. SPECIAL DEPOSITORY ACCOUNT	4 500 00	250 00		
10. <u>STATE WAREHOUSE SYSTEM:</u>				
(A) SUPERVISION FUND	22 098 04	911 337 97		
(B) PRINCIPAL FUND	53 183 83			66 009 92
11. COOPERATIVE INSPECTION SERVICE	32 326 20	408 638 77		
12. EGG INSPECTION SERVICE	5 210 92	19 099 81		
13. VOLUNTARY EGG INSPECTION		61 043 72		
14. STRUCTURAL PEST CONTROL COMMISSION	3 696 05	7 123 61		
15. CREDIT UNION SUPERVISION		32 930 46		
STATE HIGHWAY AND PUBLIC WORKS COMMISSION	62 600 354 97	154 081 528 36	202 049 97	
SECONDARY ROAD FUND	202 049 97			
<u>STATE BOARD OF EDUCATION:</u>				
1. LITERARY LOAN FUND	242 370 57	40 900 15		421 068 05
2. RODMAN TRUST FUND	27 200 46	1 021 53		342 00
3. ROSENWALD FUND	19 445 24	12 414 49		
4. RESOURCE USE COMMISSION	814 96	650 00		
5. STATE TEXTBOOK COMMISSION	953 337 72	1 487 021 81		
6. VOCATIONAL EDUCATION FEDERAL	39 738 11	2 336 336 65		
7. COMMERCIAL EDUCATION	2 586 95	1 424 00		
8. HEALTH EDUCATION -ROCKEFELLOW FUND	690 09			
9. TEXTILE VOCATIONAL EDUCATION - FEDERAL		44 732 52		
10. COMMUNITY SCHOOL LUNCHROOM PROGRAM	542 014 07	4 622 632 09		
11. VETERANS TRAINING PROGRAM	438 356 81	1 128 124 36		
12. BETTER ROADS AND SCHOOLS TRUST FUND	1 787 50	262 50		
13. TORT CLAIM LIABILITY RESERVE	100 000 00			
14. PUBLIC SCHOOL INSURANCE FUND	218 951 08	645 521 40		5 458 283 12
15. ADMINISTRATION -SCHOOL PLANT CONSTRUCTION, IMPROVEMENT AND REPAIR FUND	3 655 66		3 993 00	
16. SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS OF 1949	5 756 506 78	28 715 11		30 154 000 00
17. SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS OF 1953	272 669 06			
<u>INSURANCE DEPARTMENT:</u>				
1. PUBLICATION FUND	11 963 19	5 211 00		
2. FIREMEN'S RELIEF FUND	26 977 67	138 536 07		
<u>DEPARTMENT OF PUBLIC WELFARE:</u>				
1. CHILD WELFARE SERVICES	16 412 72	369 232 29		
2. OLD AGE ASSISTANCE - FEDERAL	1 227 131 32	16 001 768 76		
3. AID TO DEPENDENT CHILDREN - FEDERAL	926 002 17	13 036 654 83		
4. OLD AGE ASSISTANCE -COUNTY ADMINISTRATION	11 163 65	660 000 00		
5. AID TO DEPENDENT CHILDREN - COUNTY ADMIN.	15 482 63	660 000 00		
6. AID TO PARTIALLY AND TOTALLY DISABLED	270 578 57	4 960 916 68		
7. AID TO PARTIALLY AND TOTALLY DISABLED-ADMIN.	18 294 21	250 000 00		
8. DISABILITY FREEZE DETERMINATION	3 376 07	62 540 47		
9. HOSPITALIZATION FOR ASSISTANCE RECIPIENTS	5 25		758 712 26	

(CONTINUED)

	REGULAR DISBURSEMENTS	TRANSFERS	PURCHASE OF INVESTMENTS	CASH BALANCE JUNE 30, 1957	INVESTMENTS (PAR VALUE) 6-30-57	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-57
1.	\$ 2 212 413 82	\$	\$	\$ 161 027 51	\$ 100 000 00	\$ 261 027 51
2.	136 969 88			48 189 18		48 189 18
3.	10 598 44			116 758 39		116 758 39
4.	325 297 57	18 421 00		84 669 20		84 669 20
5.	48 33			-0-		-0-
6.	68 491 44			9 300 65		9 300 65
7.	93 413 97			26 256 03		26 256 03
8.	74 699 91			94 538 78		94 538 78
9.				4 750 00		4 750 00
10.				-0-		-0-
(A)	911 817 14			21 618 87		21 618 87
(B)			109 000 00	10 193 75	727 647 97	737 841 72
11.	362 764 13			78 200 84	40 000 00	118 200 84
12.	15 392 64			8 918 09		8 918 09
13.	55 991 69			5 052 03		5 052 03
14.	4 737 77			6 081 89		6 081 89
15.	28 392 28			4 538 18		4 538 18
	158 320 816 44			58 563 116 86		58 563 116 86
		202 049 97		-0-		-0-
1.	519 45		499 000 00	204 819 32	1 107 940 80	1 312 760 12
2.	195 00			28 368 99	46 132 10	74 501 09
3.	16 321 94			15 537 79		15 537 79
4.	457 50			1 007 46		1 007 46
5.	1 471 563 09			968 796 44		968 796 44
6.	2 350 735 57			25 339 19		25 339 19
7.	1 945 49			2 065 46		2 065 46
8.				690 09		690 09
9.	41 21	41 936 77		2 754 54		2 754 54
10.	4 409 443 72			755 202 44		755 202 44
11.	1 030 278 94			536 202 23		536 202 23
12.				2 050 00	5 000 00	7 050 00
13.		100 000 00		-0-		-0-
14.	394 229 93		5 425 926 00	502 599 67	3 100 000 00	3 602 599 67
15.	7 165 10			483 56		483 56
16.	2 236 917 27		30 000 000 00	3 702 304 62		3 702 304 62
17.	229 726 90			42 942 16		42 942 16
1.	5 139 00			12 035 19		12 035 19
2.	31 250 62			134 263 12		134 263 12
1.	377 424 73			8 220 28		8 220 28
2.		15 816 433 21		1 412 466 87		1 412 466 87
3.		12 659 645 32		1 303 011 68		1 303 011 68
4.		617 122 67		54 040 98		54 040 98
5.		617 789 86		57 692 77		57 692 77
6.		4 751 035 12		480 460 13		480 460 13
7.		223 100 95		45 193 26		45 193 26
8.	48 705 33			17 211 21		17 211 21
9.	678 368 05			80 349 46		80 349 46

(CONTINUED)

	CASH BALANCE JULY 1, 1956	REGULAR RECEIPTS	TRANSFERS	SALE OF INVESTMENTS
<u>STATE BOARD OF HEALTH:</u>				
1. FEDERAL FUNDS - BOARD OF HEALTH	\$ 362 874 37	\$ 3 644 527 37	\$	\$
2. BEDDING FUND	19 867 90	35 331 60		
3. DENTAL FUND	27 053 15	68 090 00		
4. ACCIDENT PREVENTION BUDGET	22 145 90			
<u>STATE COMMISSION FOR THE BLIND:</u>				
1. FEDERAL ACCOUNT	181 019 25	1 839 322 74		
2. COUNTY ACCOUNT	6 052 63	474 890 95		
3. FEDERAL ADMINISTRATION ACCOUNT	28 979 35	28 214 62	40 591 44	
4. VOCATIONAL REHABILITATION - FEDERAL	122 936 41	415 660 99		
COMMISSIONER OF BANKS	358 151 66	182 760 62		
SPANISH AMERICAN WAR VETERANS	9 256 43			
WILDLIFE RESOURCES COMMISSION	507 863 31	2 147 690 83		
1927-29 PERMANENT IMPROVEMENT	34 78	-0-		
1938 PERMANENT IMPROVEMENT	1 168 78	-0-		
1941 PERMANENT IMPROVEMENT	8 546 25*	1 090 90		
1943 PERMANENT IMPROVEMENT	486 116 40		352 335 33	
1947 PERMANENT IMPROVEMENT	953 183 88	91 789 44	181 980 41	
1949 PERMANENT IMPROVEMENT	1 034 372 57	14 051 55	87 393 52	
1951 PERMANENT IMPROVEMENT	556 874 89	964 557 57	176 676 43	
1953 PERM. IMPROVEMENTS - NEW PROJECTS	1 990 644 54	25 573 90	20 696 50	
1953 PERM. IMPROVEMENTS - BONDS	2 055 588 28	106 365 05	1 449 933 92	
1953 PERM. IMPROVEMENTS - MENTAL	8 055 647 53	42 860 46	16 117 67	
<u>EMPLOYMENT SECURITY COMMISSIONS:</u>				
1. UNEMPLOYMENT COMPENSATION FOR VETERANS	188 589 00	2 143 717 77		
2. SPECIAL ADMINISTRATION FUND	40 263 04	63 386 27		
3. ADMINISTRATION ACCOUNT	158 729 10	5 080 061 56		
4. CLEARING ACCOUNT	25 401 08	28 973 141 19		
5. CLAIMS AND BENEFIT ACCOUNT	319 076 85	29 322 818 96		
6. VETERAN READJUSTMENT ACCOUNT	39 918 00	337 400 00		
<u>DEPARTMENT OF CONSERVATION & DEVELOPMENT:</u>				
1. TRYON PALACE	5 713 44	5 638 40		
2. KERR RESERVOIR DEVELOPMENT COMM.	17 142 66	1 556 84	9 065 00	
STATE BOARD OF BARBER EXAMINERS	16 573 25	46 715 65		
STATE BOARD OF COSMETIC ARTS	46 195 06	53 627 14		
<u>WORKMEN'S COMPENSATION SECURITY FUNDS:</u>				
1. MUTUAL ACCOUNT	46 177 77	4 400 00		
2. STOCK ACCOUNT	58 701 29	7 775 50		
<u>BOND INTEREST:</u>				
1. GENERAL FUND - OLD ACCOUNT	47 813 26			
2. HIGHWAY FUND - OLD ACCOUNT	91 621 30			
3. GENERAL AND HIGHWAY FUND	2 230 139 42		5 858 005 00	
4. SPECIAL SCHOOL BUILDING FUND	13 451 32			
5. WORLD WAR VETERANS LOAN FUND	1 615 75			
6. LABORATORY OF HYGIENE	697 50		540 00	
7. UNIVERSITY OF N. C. REVENUE BONDS	620 00		7 706 25	
8. N. C. STATE COLLEGE REVENUE BONDS			2 875 00	
9. THE WOMAN'S COLLEGE REVENUE BONDS			2 242 50	

(CONTINUED)

	REGULAR DISBURSEMENTS	TRANSFERS	PURCHASE OF INVESTMENTS	CASH BALANCE JUNE 30, 1957	INVESTMENTS (PAR. VALUE) 6-30-57	CASH BALANCE PLUS INVESTMENTS (PAR. VALUE) 6-30-57
1.	\$ 3 214 838 01	\$	\$	\$ 792 563 73	\$	\$ 792 563 73
2.	30 242 78			24 956 72		24 956 72
3.	94 201 05			942 10		942 10
4.	15 596 83			6 549 07		6 549 07
1.		1 971 377 90		48 964 09		48 964 09
2.		474 840 96		6 102 62		6 102 62
3.		66 054 64		31 730 77		31 730 77
4.		531 499 75		7 097 65		7 097 65
	174 086 71	60 000 00		306 825 57		306 825 57
	1 000 00			8 256 43		8 256 43
	1 925 076 74	200 000 00		530 477 40		530 477 40
	-0-			34 78		34 78
		2 29		1 166 49		1 166 49
				7 455 35*	7 636 50	181 15
	314 777 35			523 674 38		523 674 38
	547 432 62	7 224 50		672 296 61		672 296 61
	529 365 98	21 443 17		585 008 49		585 008 49
	1 367 040 30			331 068 59		331 068 59
	708 551 34	15 667 78		1 312 695 82		1 312 695 82
	2 359 262 83	162 406 73		1 090 217 69		1 090 217 69
	4 529 989 17	16 117 67		3 568 518 82		3 568 518 82
1.	2 101 033 77			231 273 00		231 273 00
2.	1 373 96			102 275 35		102 275 35
3.	4 591 923 79			646 866 87		646 866 87
4.	28 988 566 46			9 975 81		9 975 81
5.	29 321 696 52			320 199 29		320 199 29
6.	320 907 00			56 411 00		56 411 00
1.	8 121 43			3 230 41		3 230 41
2.				27 764 50		27 764 50
	39 925 49			23 363 41		23 363 41
	51 911 28			47 910 92		47 910 92
	10 28		47 287 71	3 279 78	223 000 00	226 279 78
	13 78		63 385 65	3 077 36	274 000 00	277 077 36
1.				47 813 26		47 813 26
2.				91 621 30		91 621 30
3.	6 022 962 31			2 065 182 11		2 065 182 11
4.	63 75			13 387 57		13 387 57
5.	127 50			1 488 25		1 488 25
6.	967 50			270 00		270 00
7.	8 006 25			320 00		320 00
8.	2 875 00					-0-
9.	2 242 50					-0-

(CONTINUED)

	CASH BALANCE JULY 1, 1956	REGULAR RECEIPTS	TRANSFERS	SALE OF INVESTMENTS
<u>BOND REDEMPTION:</u>				
1. GENERAL FUND	\$ 18 100 00	\$	\$ 3 760 000 00	\$
2. HIGHWAY FUND	4 566 000 00		11 850 000 00	
3. LABORATORY OF HYGIENE	12 000 00		12 000 00	
4. U. N. C. REVENUE BONDS	15 000 00		75 000 00	
5. STATE COLLEGE REVENUE BONDS	11 000 00		23 000 00	
6. WOMAN'S COLLEGE REVENUE BONDS			16 000 00	
<u>SELF-LIQUIDATING BOND ACCOUNTS:</u>				
1. UNIVERSITY OF NORTH CAROLINA	62 787 11	2 737 370 41		
2. N. C. STATE COLLEGE	46 338 46	173 716 02		
3. THE WOMAN'S COLLEGE	43 427 73			
<u>INTEREST RESERVE ACCOUNTS:</u>				
1. UNIVERSITY OF NORTH CAROLINA	36 829 00			
2. N. C. STATE COLLEGE	6 580 00			
3. THE WOMAN'S COLLEGE	20 060 00			
<u>PRINCIPAL RESERVE ACCOUNTS:</u>				
1. UNIVERSITY OF NORTH CAROLINA	40 600 00			
2. N. C. STATE COLLEGE	54 600 00		2 200 00	
3. THE WOMAN'S COLLEGE	15 100 00			
4. WESTERN CAROLINA COLLEGE			42 223 00	
5. EAST CAROLINA COLLEGE			70 044 51	
<u>STATE COLLEGE OF AGRICULTURE AND ENGINEERING:</u>				
1. AGRICULTURE EXTENSION- FEDERAL	62 719 48	2 396 417 50		
2. EXPERIMENT STATION - FEDERAL	18 924 19	1 048 747 00		
3. EXPERIMENT STATION - GIFTS	125 223 42	317 598 05		
4. OPERATION OF COLISEUM	10 397 09	187 912 33		
<u>N. C. MEDICAL CARE COMMISSION:</u>				
1. MEDICAL STUDENT LOAN FUND	415 757 62	1 876 81	137 000 00	10 611 74
2. HOSPITAL CONSTRUCTION - FEDERAL		3 684 257 63		
3. HOSPITAL SURVEY - FEDERAL	359 61	12 000 00		
TENNESSEE VALLEY AUTHORITY	78 857 63	90 556 69		
ESCHEAT REFUND ACCOUNT - U. N. C.	35 65	1 557 70		
BOND INTEREST - JONES COUNTY	18 76			
FOREST RESERVE FUND		185 949 22		
BUS REGULATION DEPOSITORY ACCOUNT	58 383 41	3 600 00		
CIVIL ENGINEERS AND LAND SURVEYORS	28 092 20	15 299 00		
CONFEDERATE WOMEN'S HOME - TRUST FUND	774 78			
FEDERAL 75% RECEIPTS FROM FLOOD CONTROL		4 257 00		
T.V.A. - SWAIN COUNTY BOND REDEMPTION	119 04			
N. C. HOSPITAL BOARD OF CONTROL -MENTAL	2 792 14	2 925 00		
N. C. BURIAL ASSOCIATION COMMISSION	13 178 40	53 839 83		
LAND TITLES - ASSURANCE OF	2 269 73	71 17		
N. C. COUNCIL OF CIVIL DEFENSE SURVIVAL				
PLAN PROJECT	14 477 67	30 457 36		
N. C. BOARD OF OPTICIANS	7 546 53	2 203 05		
N. C. LIBRARY COMMISSION- AMERICAN HERITAGE	1 550 77			
LAW ENFORCEMENT OFFICER'S BENEFIT & RET. FUND	80 089 39	1 751 975 69		82 325 16
ART SOCIETY SPECIAL GIFT	6 981 34	6 870 73		
STATE LIBRARY - FEDERAL		40 000 00		
LOCAL GOV'T COMM. -LAW PUBLICATION REVOLVING FUND	729 50	61 75		
RESERVE IN ECONOMIES OF FISHERIES INDUSTRY	7 744 12			
GENERAL FUND RESERVE TORT CLAIMS	25 000 00			
DRIVERS LICENSES EXAMINATION	750 314 91	1 060 055 13		
DEALER'S MANUFACTURER'S LICENSE FUND	66 193 90	59 363 00		
MOTOR VEHICLE SAFETY RESPONSIBILITY DEPOSITORY				
ACCOUNT	71 487 01	81 724 79		

(CONTINUED)

	REGULAR DISBURSEMENTS	TRANSFERS	PURCHASE OF INVESTMENTS	CASH BALANCE JUNE 30, 1957	INVESTMENTS (PAR VALUE) 6-30-57	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-57
1.	\$ 3 764 000 00	\$	\$	\$ 14 100 00	\$	\$ 14 100 00
2.	11 811 000 00			4 605 000 00		4 605 000 00
3.	12 000 00			12 000 00		12 000 00
4.	74 000 00			16 000 00		16 000 00
5.	22 000 00			12 000 00		12 000 00
6.	16 000 00					-0-
1.	2 650 446 51	102 951 50		46 759 51		46 759 51
2.	154 645 81			65 408 67		65 408 67
3.		18 242 50		25 185 23		25 185 23
1.				36 829 00		36 829 00
2.		2 875 00		3 705 00		3 705 00
3.				20 060 00		20 060 00
1.				40 600 00		40 600 00
2.	4 400 00			52 400 00		52 400 00
3.				15 100 00		15 100 00
4.				42 223 00		42 223 00
5.				70 044 51		70 044 51
1.	2 400 532 78			58 604 20		58 604 20
2.	1 048 550 56			19 120 63		19 120 63
3.	435 726 36			7 095 11		7 095 11
4.	193 728 46			4 580 96		4 580 96
1.			65 815 00	499 431 17	256 624 35	756 055 52
2.	3 684 257 63			-0-		-0-
3.	9 657 13			2 702 48		2 702 48
	78 857 63			90 556 69		90 556 69
	1 557 70			35 65		35 65
				18 76		18 76
	185 949 22			-0-		-0-
	4 007 48			57 975 93		57 975 93
	17 417 15			25 974 05		25 974 05
				774 78		774 78
	4 257 00			-0-		-0-
				119 04		119 04
	2 724 44			2 992 70		2 992 70
	49 818 89			17 199 34		17 199 34
				2 340 90		2 340 90
	42 124 40			2 810 63		2 810 63
	1 981 72			7 767 86		7 767 86
	1 550 77			-0-		-0-
	353 799 83		1 536 650 41	23 940 00	13 369 338 53	13 393 278 53
	8 741 53			5 110 54		5 110 54
	29 107 20			10 892 80		10 892 80
				791 25		791 25
	2 979 31			4 764 81		4 764 81
	25 000 00			-0-		-0-
	1 071 477 26	600 000 00		138 892 78		138 892 78
	44 864 94			80 691 96		80 691 96
	81 707 30			71 504 50		71 504 50

(CONTINUED)

	<u>CASH BALANCE</u> <u>JULY 1, 1956</u>	<u>REGULAR</u> <u>RECEIPTS</u>	<u>TRANSFERS</u>	<u>SALE OF</u> <u>INVESTMENTS</u>
GAS AND OIL INSPECTION FUND	\$	\$ 4 514 492 98	\$	\$
TEACHERS AND STATE EMPLOYEES' RETIREMENT SYSTEM	959 848 59	32 913 491 66		80 133 626 09
CIVIL DEFENSE COUNCIL - HURRICANE RELIEF	1 887 200 22	310 552 45		
STATE PROPERTY FIRE INSURANCE FUND	9 493 51	341 067 00		499 972 49
INDUSTRIAL COMMISSION - SECOND INJURY FUND	96 164 19	25 320 61		
LOCAL GOV'T EMPLOYEES RETIREMENT SYSTEM	1 653 841 47	4 136 458 87		119 763 04
TEACHERS AND STATE EMPLOYEES' RETIREMENT SYSTEM - SOCIAL SECURITY	5 035 04	24 507 522 13		
<u>TOTAL</u>	<u>\$106 099 606 22</u>	<u>\$360 932 332 80</u>	<u>\$26 047 373 58</u>	<u>\$116 946 001 61</u>

* DENOTES RED FIGURE.

REGULAR DISBURSEMENTS	TRANSFERS	PURCHASE OF INVESTMENTS	CASH BALANCE JUNE 30, 1957	INVESTMENTS (PAR VALUE) 6-30-57	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-57
\$	\$ 4 514 492 98	\$	\$ -0-	\$	\$ -0-
25 558 476 81		88 067 621 42	380 868 11	201 296 494 17	201 677 362 28
1 613 298 75			584 453 92		584 453 92
85 447 67		682 544 39	82 540 94	1 600 000 00	1 682 540 94
22 948 90			98 535 90		98 535 90
1 521 860 89		3 913 907 96	474 294 53	18 582 500 00	19 056 794 53
24 506 429 23			6 127 94		6 127 94
<u>\$344 783 795 83</u>	<u>\$43 812 732 24</u>	<u>\$130 411 138 54</u>	<u>\$91 017 647 60</u>	<u>\$240 736 314 42</u>	<u>\$331 753 962 02</u>
			CASH BALANCE 6-30-57	INVESTMENTS 6-30-57	CASH PLUS INVESTMENTS 6-30-57
SPECIAL FUND EXCLUDING HIGHWAY COMMISSION (EXHIBIT "A" - SECTION B)			\$32 454 530 74	\$240 736 314 42	\$273 190 845 16
HIGHWAY COMMISSION:			52 451 299 18	-0-	52 451 299 18
REGULAR ACCOUNT (EXHIBIT "A" - SECTION C)			6 111 817 68	-0-	6 111 817 68
SECONDARY ROAD DEBT SERVICE (EXHIBIT "A" - SECTION D)					
<u>TOTAL AS SHOWN ABOVE</u>			<u>\$91 017 647 60</u>	<u>\$240 736 314 42</u>	<u>\$331 753 962 02</u>

SINKING FUNDS
STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDING JUNE 30, 1957

EXHIBIT "E"

	HIGHWAY FUND SINKING FUND	GENERAL FUND SINKING FUND	STATE PORT BONDS SINKING FUND	TOTAL
<u>CASH BALANCE JULY 1, 1957</u>	\$ 97 520 16	\$ 2 914 503 42	\$214 927 10	\$ 3 226 950 68
<u>RECEIPTS:</u>				
INTEREST	698 046 55	1 017 685 05	-0-	1 715 731 60
SALE OF INVESTMENTS	88 718 009 78	101 320 734 88	-0-	190 038 744 66
<u>BALANCE PLUS RECEIPTS</u>	\$ 89 513 576 49	\$105 252 923 35	\$214 927 10	\$194 981 426 94
<u>EXPENDITURES:</u>				
INTEREST REDEMPTION	\$ 791 280 00	\$ 1 313 830 00	\$ -0-	\$ 2 105 110 00
BOND REDEMPTION	2 000 000 00	50 000 00	-0-	2 050 000 00
PURCHASE OF INVESTMENTS	86 871 332 12	100 750 086 99		187 621 419 11
<u>CASH BALANCE JUNE 30, 1957</u>	\$ (149 035 63)	\$ 3 139 006 36	\$214 927 10	\$ 3 204 897 83
<u>INVESTMENTS JUNE 30, 1957</u>	17 291 636 30	32 006 000 00	-0-	49 297 636 30
<u>TOTAL CASH AND INVESTMENTS</u>	<u>\$ 17 142 600 67</u>	<u>\$ 35 145 006 36</u>	<u>\$214 927 10</u>	<u>\$ 52 502 534 13</u>

NOTE: THE ASSETS OF THE HIGHWAY FUND SINKING FUND WILL BE USED TO REDEEM
HIGHWAY CONSTRUCTION SERIAL BONDS ISSUED 1921 THROUGH 1926.
THE ASSETS OF THE GENERAL FUND SINKING FUND WILL BE USED TO REDEEM
GENERAL FUND BONDS ISSUED 1921 THROUGH 1931.
THE CASH BALANCE OF THE STATE PORTS BONDS SINKING FUND REPRESENTS
INTEREST RECEIVED FROM INVESTING PORTIONS OF THE PROCEEDS FROM THE
SALE OF \$7,500,000.00 PORT BONDS IN 1950. THIS INTEREST IS TO BE
USED IN RETIRING THESE BONDS.

CASH IN STATE TREASURER

JUNE 30, 1957

SCHEDULE 1

CASH IN BANKS
TELLERS CASH

\$43 777 806 19	
20 907 57	\$43 798 713 76

ADD:

1. DEPOSIT SET-BACK TO JUNE 30, 1957 BY THE STATE DISBURSING OFFICE
BUT CREDITED BY STATE TREASURER IN JULY 1957.

DEPARTMENT OF REVENUE	\$ 6 459 95	
DEPARTMENT OF PUBLIC INSTRUCTION	1 884 84	
DEPARTMENT OF ARCHIVES AND HISTORY	36 26	
BOARD OF PUBLIC WELFARE	198 30	
DEPARTMENT OF CONSERVATION AND DEVELOPMENT	20 037 18	
COMMISSION FOR THE BLIND	21 413 32	
UNIVERSITY OF NORTH CAROLINA	168 827 07	
U. N. C. SERVICE PLANTS	125 904 22	
U. N. C. DIVISION OF HEALTH AFFAIRS	27 707 00	
U. N. C. PSYCHIATRIC CENTER	2 847 54	
U. N. C. MEMORIAL HOSPITAL	67 631 36	
N. C. STATE COLLEGE OF A & E	142 570 60	
EXPERIMENT STATION	45 808 53	
COOPERATIVE AGRICULTURE EXTENSION	27 237 73	
EAST CAROLINA COLLEGE	12 774 19	
NEGRO A & T COLLEGE	28 621 44	
WESTERN CAROLINA COLLEGE	5 381 83	
APPALACHIAN STATE TEACHERS COLLEGE	23 810 04	
WINSTON-SALEM STATE TEACHERS COLLEGE	6 837 52	
ELIZABETH CITY STATE TEACHERS COLLEGE	3 482 53	
N. C. COLLEGE AT DURHAM	4 337 23	
N. C. SCHOOL FOR THE DEAF	68 30	
STATE HOSPITAL - MORGANTON	4 379 87	
STATE HOSPITAL - GOLDSBORO	6 908 65	
STATE HOSPITAL - BUTNER	2 631 04	
NORTH CAROLINA SANATORIUM	1 008 15	
WESTERN N. C. SANATORIUM	6 445 13	
EASTERN N. C. SANATORIUM	2 990 30	
STATE TRAINING SCHOOL FOR NEGRO GIRLS	168 95	
CEREBRAL PALSY HOSPITAL	67 05	
AID TO COUNTY WELFARE ADMINISTRATION	200 00	
PUBLIC PRINTING AND COOPERATIVE SUPPLIES	22 776 51	
U. N. C. GENERAL ADMINISTRATION W. U. N. C. - T. V.	6 987 71	
SUPPORT NINE MONTHS PUBLIC SCHOOLS	15 358 83	
VOCATIONAL EDUCATION	14 846 31	
VOCATIONAL TEXTILE TRAINING	11 555 77	
OPERATION OF COLISEUM	6 249 25	
WESTERN CAROLINA COLLEGE DEBT SERVICE RESERVE	42 223 00	
SELF-LIQUIDATING BOND ACCOUNT - U. N. C.	157 226 26	
SELF-LIQUIDATING BOND ACCOUNT - STATE COLLEGE	9 124 44	
BETTER ROADS AND SCHOOL TRUST FUND	87 50	
STATE COLLEGE EXPERIMENT STATION - GIFT	4 407 30	
STATE HIGHWAY AND PUBLIC WORKS COMMISSION	1 906 280 57	
LITERARY LOAN FUND	7 453 07	
STATE TEXTBOOK COMMISSION	20 850 67	
VOCATIONAL EDUCATION - FEDERAL	3 500 00	
BOARD OF HEALTH - FEDERAL FUNDS	613 19	\$ 2 998 216 50

2. SETTLEMENT WARRANTS SET BACK TO JUNE 30, 1957 AS A CREDIT TO THE
DISBURSING ACCOUNTS BY THE STATE DISBURSING OFFICE BUT CREDITED
BY THE STATE TREASURER IN JULY 1957.

STATE AUDITOR	\$ 319 88
DEPARTMENT OF REVENUE	11 249 82

(CONTINUED)

2. SETTLEMENT WARRANTS SET BACK TO JUNE 30, 1957 AS A CREDIT TO THE
DISBURSING ACCOUNTS BY THE STATE DISBURSING OFFICE BUT CREDITED
BY THE STATE TREASURER IN JULY 1957. (CONT'D):

ADJUTANT GENERAL	\$ 7 059 73
DEPARTMENT OF CONSERVATION AND DEVELOPMENT	232 989 45
COMMERCIAL FISHERIES	1 588 93
SHELLFISH DIVISION	15 695 79
STATE COMMISSION FOR THE BLIND	37 756 94
N. C. PORTS AUTHORITY	1 593 57
U. N. C. - GENERAL ADMINISTRATION	12 032 72
UNIVERSITY OF NORTH CAROLINA	209 503 99
U. N. C. - SERVICE PLANTS	150 508 19
U. N. C. - DIVISION OF HEALTH AFFAIRS	39 815 50
U. N. C. - PSYCHIATRIC CENTER	39 224 70
U. N. C. - MEMORIAL HOSPITAL	111 157 73
U. N. C. - FISHERIES RESEARCH	3 198 26
STATE COLLEGE OF A & E	248 207 12
INDUSTRIAL EXPERIMENT PROGRAM	7 464 12
WOMAN'S COLLEGE	114 112 73
EXPERIMENT STATION	114 244 94
COOPERATIVE AGRICULTURE EXTENSION	108 224 87
EAST CAROLINA COLLEGE	28 875 16
NEGRO A & T COLLEGE	82 682 72
WESTERN CAROLINA COLLEGE	100 949 15
APPALACHIAN STATE TEACHERS COLLEGE	198 212 39
PEMBROKE STATE COLLEGE	3 917 79
WINSTON-SALEM STATE TEACHERS COLLEGE	20 113 09
ELIZABETH CITY STATE TEACHERS COLLEGE	14 796 35
FAYETTEVILLE STATE TEACHERS COLLEGE	9 619 10
N. C. COLLEGE AT DURHAM	61 041 71
N. C. SCHOOL FOR THE DEAF	9 332 37
STATE SCHOOL FOR THE BLIND AND DEAF	32 548 26
STATE HOSPITAL - RALEIGH	104 640 06
STATE HOSPITAL - MORGANTON	127 795 72
STATE HOSPITAL - GOLDSBORO	50 284 81
CASWELL TRAINING SCHOOL	29 511 02
STATE HOSPITAL - BUTNER	240 593 92
N. C. ORTHOPEDIC HOSPITAL	21 042 87
N. C. SANATORIUM - GENERAL ADMINISTRATION	422 98
NORTH CAROLINA SANATORIUM	9 184 51
N. C. SANATORIUM - FARM AND DAIRY	3 610 94
WESTERN NORTH CAROLINA SANATORIUM	34 514 70
EASTERN NORTH CAROLINA SANATORIUM	30 599 93
GRAVELY SANATORIUM	14 987 44
STONEWALL JACKSON TRAINING SCHOOL	981 10
STATE HOME AND INDUSTRIAL SCHOOL FOR GIRLS	50 349 11
MORRISON TRAINING SCHOOL	22 413 30
EASTERN CAROLINA TRAINING SCHOOL	2 991 97
STATE TRAINING SCHOOL FOR NEGRO GIRLS	3 869 43
N. C. CEREBRAL PALSY HOSPITAL	5 936 07
CONFEDERATE WOMEN'S HOME	827 88
U. N. C. - GENERAL ADMINISTRATION - W. U. N. C. - T. V.	7 105 68
UNIVERSITY STATION - W. U. N. C. - T. V.	1 304 92
STATE COLLEGE STATION - W. U. N. C. - T. V.	4 164 65
SOIL CONSERVATION COMMITTEE	553 10
RETIREMENT MINIMUM BENEFITS	31 077 00
VOCATIONAL EDUCATION	36 513 79
RESERVE IN ECONOMICS OF FISHERIES INDUSTRY	2 342 25
OPERATION OF COLISEUM	28 077 20
EMPLOYMENT SECURITY COMMISSION - ADMINISTRATION	30 99
SELF-LIQUIDATING BOND ACCOUNT - U. N. C.	142 611 99
SELF-LIQUIDATING BOND ACCOUNT - STATE COLLEGE	55 810 72
DEPARTMENT OF AGRICULTURE	75 244 36
COOPERATIVE INSPECTION	19 941 60

(CONTINUED)

2. SETTLEMENT WARRANTS SET BACK TO JUNE 30, 1957 AS A CREDIT TO THE
DISBURSING ACCOUNTS BY THE STATE DISBURSING OFFICE BUT CREDITED
BY THE STATE TREASURER IN JULY 1957. (CONT'D):

WILDLIFE RESOURCES COMMISSION
STATE HIGHWAYS & PUBLIC WORKS COMMISSION
PUBLIC SCHOOLS - NINE MONTHS SCHOOL TERM

\$	108	720	76	
	4	591	905	08
		1	565	93
				<u>7 889 564 85</u>

TOTAL CASH

\$54 686 495 11

ANALYSIS OF TREASURER'S INVESTMENTS

OF STATE SURPLUS FUNDS

FISCAL YEAR ENDING JUNE 30, 1957

SCHEDULE 2

	BOOK VALUE	PAR VALUE
INVESTMENT BALANCE JULY 1, 1956	\$ 34 909 924 32	\$ 35 100 000 00
ADD: PURCHASES OF SECURITIES	709 173 805 10	714 220 000 00
BEGINNING BALANCE PLUS PURCHASES	744 083 729 42	749 320 000 00
LESS: 1. PREMIUM OR DISCOUNT AND ACCRUED INTEREST WRITTEN OFF ON COUPON COLLECTION	481 836 13	-0-
2. SALES OF SECURITIES	599 502 023 15	604 220 000 00
* INVESTMENTS JUNE 30, 1957	<u>\$144 099 870 14</u>	<u>\$145 100 000 00</u>
<u>* DESCRIPTION OF INVESTMENTS</u>		
<u>U. S. TREASURY BILLS:</u>		
DUE 8-22-57	\$ 8 930 395 83	\$ 9 000 000 00
DUE 8-29-57	2 975 700 00	3 000 000 00
DUE 9-5-57	4 967 162 23	5 000 000 00
<u>U. S. TREASURY CERTIFICATES OF INDEBTNESS:</u>		
3-3/8% DUE 2-14-58	53 693 152 54	53 500 000 00
3-1/2% DUE 4-15-58	18 024 098 40	18 000 000 00
<u>U. S. TREASURY NOTES:</u>		
2% DUE 8-15-57	28 007 034 71	28 000 000 00
2-7/8% DUE 6-15-58	8 443 125 00	8 500 000 00
3-5/8% DUE 2-15-62	1 995 000 00	2 000 000 00
<u>U. S. TREASURY BONDS:</u>		
2-1/4% DUE 9-15-59/56	2 898 750 00	3 000 000 00
2-1/4% DUE 12-15-62/59	3 858 265 63	4 100 000 00
2-1/2% DUE 12-15-69/64	6 306 830 60	7 000 000 00
3-1/4% DUE 6-15-83/78	4 000 355 20	4 000 000 00
<u>TOTAL</u>	<u>\$144 099 870 14</u>	<u>\$145 100 000 00</u>

NOTE: THE TERM TREASURER'S INVESTMENTS APPLIES TO SHORT TERM INVESTMENTS MADE BY THE STATE TREASURER FROM SURPLUS CASH BELONGING TO ALL FUNDS. NO ATTEMPT IS MADE TO KEEP THESE INVESTMENTS BY FUNDS. THE LAW STATES THAT THE INTEREST FROM SUCH INVESTMENTS SHALL BE CREDITED TO THE GENERAL FUND.

THESE INVESTMENTS ARE IN ADDITION TO THE INVESTMENTS SHOWN ON SCHEDULES 5 AND 6 AS WELL AS EXHIBIT D WHICH BELONGS TO THE INDIVIDUAL FUNDS. AS FAR AS THE INDIVIDUAL FUNDS ARE CONCERNED THEIR BALANCE WITH THE STATE TREASURER IS IN THE FORM OF CASH. HOWEVER, PART OF THEIR CASH IS INVESTED IN TREASURER'S INVESTMENT, THEREFORE, THE CASH ON HAND AND IN THE BANKS PLUS THE TREASURER'S INVESTMENTS EQUALS THE CASH BALANCE SHOWN BY THE SEVERAL INDIVIDUAL FUNDS.

RECONCILIATION OF TREASURER'S CASH WITH CASH BALANCE

PER STATE DISBURSING OFFICE

JUNE 30, 1957

SCHEDULE 3

CASH IN BANK	\$ 43 777 806 19	
TELLERS CASH	20 907 57	
DEPOSITS SET BACK TO 6-30-57 ON DISBURSING OFFICE RECORDS - CREDITED BY STATE TREASURER IN JULY, 1957.	2 998 216 50	
SETTLEMENT WARRANTS SET BACK TO 6-30-57 AS A CREDIT TO THE DISBURSING ACCOUNTS BY THE STATE DISBURSING OFFICE - CREDITED BY STATE TREASURER IN JULY, 1957.	7 889 564 85	
TOTAL CASH (SEE SCHEDULE 1)	\$ 54 686 495 11	
INVESTMENTS (SEE SCHEDULE 2)	144 099 870 14	
TOTAL TREASURER'S CASH AND INVESTMENTS	\$198 786 365 25	
LESS:		
STATE DISBURSING OFFICER'S OUTSTANDING WARRANTS	\$ 9 884 078 81	
OUTSTANDING WARRANTS DISBURSING ACCOUNTS (SCH. 10)	21 641 006 48	31 525 085 29
CASH BALANCE AFTER DEDUCTING OUTSTANDING WARRANTS - STATE DISBURSING OFFICE BALANCE		<u>\$167 261 279 96</u>
REPRESENTED BY:		
GENERAL FUND	\$ 73 038 734 53	
SPECIAL FUNDS	* 91 017 647 60	
SINKING FUNDS	3 204 897 83	
TOTAL		<u>\$167 261 279 96</u>
* SPECIAL FUND CASH:		
STATE HIGHWAY COMMISSION	*-1 \$ 58 563 116 86	
ALL OTHER SPECIAL FUNDS	32 454 530 74	
TOTAL SPECIAL FUNDS CASH		<u>\$ 91 017 647 60</u>
*-1 HIGHWAY COMMISSION:		
HIGHWAY COMMISSION REGULAR ACCOUNT	\$ 52 451 299 18	
SECONDARY ROAD DEBT SERVICE	6 111 817 68	
TOTAL		<u>\$ 58 563 116 86</u>

ANALYSIS OF TREASURER'S CASH
FISCAL YEAR ENDED JUNE 30, 1957

SCHEDULE 4

TREASURER CASH - JULY 1, 1956	\$ 48 693 580 89	
TREASURER INVESTMENT - JULY 1, 1956	129 208 810 33	
SINKING FUND CASH - JULY 1, 1956	3 226 950 68	
	<hr/>	
TREASURER BALANCE JULY 1, 1956		\$ 181 129 341 90
LESS: OISBURSING ACCOUNT BALANCES 7-1-56		17 058 002 12
		<hr/>
BALANCE INCLUDING OUTSTANDING WARRANTS		\$ 164 071 339 78
LESS: OUTSTANDING WARRANTS 7-1-56		8 165 513 84
		<hr/>
NET CASH - PER STATE OISBURSING OFFICE 7-1-56		\$ 155 905 825 94
ADD:		
GENERAL FUND REVENUE COLLECTED 1956-57	\$237 768 202 71	
INSTITUTIONAL & DEPARTMENTAL RECEIPTS	76 072 781 75	
SPECIAL FUND RECEIPTS (INCLUDING TRANSFERS AND SALE OF INVESTMENTS)	503 925 707 99	
SINKING FUND RECEIPTS	191 754 476 26	
PERMANENT APPROPRIATION LIQUIDATED	1 011 107 79	
COLLECTION ON LOAN TO A & N. C. RAILROAD	40 000 00	
	<hr/>	
TOTAL RECEIPTS		\$1 010 572 276 50
		<hr/>
BEGINNING BALANCE PLUS RECEIPTS		\$1 166 478 102 44
LESS:		
GENERAL FUND OISBURSEMENTS	\$288 271 211 56	
SPECIAL FUND OISBURSEMENTS	519 007 666 61	
SINKING FUND OISBURSEMENTS	191 776 529 11	
	<hr/>	
TOTAL OISBURSEMENTS		\$ 999 055 407 28
		<hr/>
BALANCE AFTER OISBURSEMENTS		\$ 167 422 695 16
LESS: DECREASE IN RESERVE ACCOUNTS		
BALANCE 7-1-56 (SCHEDULES 7 & 8)	\$ 8 318 718 98	
BALANCE 6-30-57 (SCHEDULES 7 & 8)	8 157 303 78	161 415 20
	<hr/>	<hr/>
BALANCE 6-30-57 PER OISBURSING OFFICE		\$ 167 261 279 96
ADD: OUTSTANDING WARRANTS 6-30-57	\$ 9 884 078 81	
OISBURSING ACCOUNT BALANCES 6-30-57	21 641 006 48	31 525 085 29
	<hr/>	<hr/>
TREASURER BALANCE 6-30-57		\$ 198 786 365 25*-1

* OISBURSING OFFICE (EXCLUDING OUTSTANDING WARRANTS):

GENERAL FUND CASH	\$ 73 038 734 53
SPECIAL FUND CASH (SEE SCHEDULE 3)	91 017 647 60
SINKING FUND CASH	3 204 897 83

TOTAL

\$167 261 279 96

*-1 TREASURERS (INCLUDING OUTSTANDING WARRANTS):

CASH (SCHEDULE 1)	\$ 54 686 495 11
INVESTMENTS (SCHEDULE 2)	144 099 870 14

TOTAL

\$198 786 365 25

SCHEDULE OF SECURITIES OWNED BY STATE AGENCIES

HELD IN TRUST BY THE STATE TREASURER

JUNE 30, 1957

SCHEDULE 5

<u>NAME OF AGENCY</u>	<u>AMORTIZED VALUE</u>	<u>PAR VALUE</u>
<u>STATE WAREHOUSE SYSTEM:</u>		
LOANS ON WAREHOUSE PROPERTY		\$ 394 647 97
U. S. TREASURY BONDS		<u>333 000 00</u>
<u>TOTAL STATE WAREHOUSE SYSTEM</u>		<u>\$ 727 647 97</u>
<u>DEPARTMENT OF AGRICULTURE:</u>		
U. S. TREASURY BONDS		<u>\$ 100 000 00</u>
<u>COOPERATIVE INSPECTION SERVICE:</u>		
U. S. TREASURY BONDS		<u>\$ 40 000 00</u>
<u>BETTER ROADS AND SCHOOL TRUST FUND:</u>		
BUILDING AND LOAN - STOCK 50 SHARES		<u>\$ 5 000 00</u>
<u>PUBLIC SCHOOL INSURANCE FUND:</u>		
U. S. TREASURY BONDS	<u>\$ 3 051 917 32</u>	<u>\$ 3 100 000 00</u>
<u>LITERARY LOAN FUND:</u>		
U. S. TREASURY BONDS	\$ 250 000 00	\$ 250 000 00
LOANS TO COUNTIES	<u>857 940 80</u>	<u>857 940 80</u>
<u>TOTAL LITERARY LOAN FUND</u>	<u>\$ 1 107 940 80</u>	<u>\$ 1 107 940 80</u>
<u>RODMAN TRUST FUND:</u>		
STUDENT NOTES - U. OF NORTH CAROLINA	\$ 1 348 66	\$ 1 348 66
- STATE COLLEGE	2 945 26	2 945 26
- WOMAN'S COLLEGE	604 16	604 16
- EAST CAROLINA	2 234 02	2 234 02
U. S. TREASURY BONDS	<u>39 000 00</u>	<u>39 000 00</u>
<u>TOTAL RODMAN TRUST FUND</u>	<u>\$ 46 132 10</u>	<u>\$ 46 132 10</u>
<u>MEDICAL CARE COMMISSION:</u>		
LOANS TO MEDICAL STUDENTS	<u>\$ 256 624 35</u>	<u>\$ 256 624 35</u>
<u>WORKMEN COMPENSATION SECURITY FUND:</u>		
MUTUAL ACCOUNTS - U. S. TREASURY BONDS		\$ 223 000 00
STOCK ACCOUNTS - U. S. TREASURY BONDS		<u>274 000 00</u>
<u>TOTAL WORKMEN COMPENSATION SECURITY FUND</u>		<u>\$ 497 000 00</u>
<u>LAW ENFORCEMENT OFFICER'S BENEFIT AND RETIREMENT FUND:</u>		
N. C. COUNTY AND MUNICIPAL BONDS	\$ 11 687 616 32	\$ 12 753 338 53
U. S. TREASURY BONDS	601 249 10	601 000 00
STOCK - SAVING AND LOAN ASSOCIATION	<u>15 000 00</u>	<u>15 000 00</u>
<u>TOTAL</u>	<u>\$ 12 303 865 42</u>	<u>\$ 13 369 338 53</u>
<u>STATE PROPERTY FIRE INSURANCE FUND:</u>		
U. S. TREASURY BONDS	<u>\$ 1 576 390 44</u>	<u>\$ 1 600 000 00</u>
<u>LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM:</u>		
N. C. COUNTY BONDS	\$ 3 682 926 55	\$ 4 316 000 00
N. C. MUNICIPAL BONDS	<u>4 819 443 14</u>	<u>5 371 500 00</u>

(CONTINUED)

	AMORTIZED VALUE	PAR VALUE
<u>LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM: (CONT'D)</u>		
U. S. TREASURY BONDS	\$ 9 042 552 68	\$ 8 895 000 00
<u>TOTAL</u>	<u>\$ 17 544 922 37</u>	<u>\$ 18 582 500 00</u>
<u>TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM:</u>		
N. C. COUNTY BONDS	\$ 17 409 871 95	\$ 18 895 000 00
N. C. MUNICIPAL BONDS	20 132 033 24	21 481 500 00
U. S. TREASURY BONDS	160 481 751 50	158 655 000 00
PUBLIC HOUSING AUTHORITY BONDS	1 578 707 34	1 985 000 00
FARM ADMINISTRATION MORTGAGE NOTES	281 079 25	279 994 17
<u>TOTAL</u>	<u>\$199 883 443 28</u>	<u>\$201 296 494 17</u>
<u>SPECIAL FUND - 1941 PERMANENT IMPROVEMENTS:</u>		
NOTE- ATLANTIC & N. C. RAILROAD (SCH. 6)	\$ 7 636 50	\$ 7 636 50
<u>GRAND TOTAL - SAME AS SHOWN ON EXHIBIT "D"</u>		<u>\$240 736 314 42</u>

SCHEDULE OF LOANS TO ATLANTIC

AND NORTH CAROLINA RAILROAD

AS OF JUNE 30, 1957

SCHEDULE 6

<u>INTEREST RATE</u>	<u>DATED</u>	<u>MATURITY</u>		
2%	1-12-42	SEPTEMBER 1, 1957	\$ 1 090 90	
		SEPTEMBER 1, 1958	1 090 90	
		SEPTEMBER 1, 1959	1 090 90	
		SEPTEMBER 1, 1960	1 090 90	
		SEPTEMBER 1, 1961	1 090 90	
		SEPTEMBER 1, 1962	1 090 90	
		SEPTEMBER 1, 1963	1 091 10	\$ 7 636 50
3%	6-29-42	JUNE 29, 1957	\$ 1 204 55	
		JUNE 29, 1958	1 204 55	
		JUNE 29, 1959	1 204 55	
		JUNE 29, 1960	1 204 55	
		JUNE 29, 1961	1 204 55	
		JUNE 29, 1962	1 204 55	
		JUNE 29, 1963	1 204 55	
		JUNE 29, 1964	1 204 45	9 636 30
3%	11-26-51	NOVEMBER 1, 1961	\$ 95 000 00	
3%	12-12-52	DECEMBER 12, 1962	90 000 00	185 000 00
<u>TOTAL</u>				<u>\$202 272 80</u>
<u>LOANS OWNED BY:</u>				
GENERAL FUND			\$185 000 00	
HIGHWAY FUND SINKING FUND			9 636 30	
SPECIAL FUND - 1941 PERMANENT IMPROVEMENT			7 636 50	
<u>TOTAL</u>			<u>\$202 272 80</u>	

SCHEDULE OF RESERVE FOR PERMANENT APPROPRIATIONS

JUNE 30, 1957

SCHEDULE 7

	BALANCE JULY 1, 1956	- RECEIPTS	LIQUIDATED	BALANCE JUNE 30, 1957
<u>STATE BOARD OF PUBLIC WELFARE:</u>				
OLD AGE ASSISTANCE	\$ 23 774 84	\$ 33 555 23	\$ -0-	\$ 57 330 07
AID TO DEPENDENT CHILDREN	239 17	28 780 26	-0-	29 019 43
PURCHASE OF SCHOOL BUSES	1 011 107 79	438 066 63	1 011 107 79	438 066 63
CHARLES B. AYCOCK MEMORIAL	5 000 00	-0-	-0-	5 000 00
ZEBULON B. VANCE MEMORIAL	5 000 00	-0-	-0-	5 000 00
 <u>TOTAL</u>	 \$1 045 121 80	 \$500 402 12	 \$1 011 107 79	 \$534 416 13

SCHEDULE OF TAXES DUE NORTH CAROLINA

COUNTIES AND MUNICIPALITIES

JUNE 30, 1957

SCHEDULE 8

	BALANCE JULY 1, 1956	RECEIVED	DISBURSED	BALANCE JUNE 30, 1957
BEVERAGE TAX	\$1 719 090 96	\$2 419 128 60	\$2 261 664 49	\$1 876 555 07
INTANGIBLE TAX	5 554 506 22	5 746 332 58	5 554 506 22	5 746 332 58
FRANCHISE TAX	-0-	1 011 576 38	1 011 576 38	-0-
<u>TOTAL</u>	<u>\$7 273 597 18</u>	<u>\$9 177 037 56</u>	<u>\$8 827 747 09</u>	<u>\$7 622 887 65</u>

LIABILITY FOR MATURED BOND AND INTEREST

JUNE 30, 1957

SCHEDULE 9

	<u>BONDS</u>	<u>INTEREST</u>	<u>TOTAL</u>
GENERAL FUND - OLD	\$ 14 100 00	\$ 47 813 26	\$ 61 913 26
HIGHWAY FUND - OLD	4 605 000 00	91 621 30	4 696 621 30
SPECIAL SCHOOL BUILDING FUND	-0-	1 488 25	1 488 25
WORLD WAR VETERANS LOAN FUND	-0-	13 387 57	13 387 57
HIGHWAY AND GENERAL FUND INTEREST	-0-	2 065 182 11	2 065 182 11
<u>TOTAL</u>	<u>\$4 619 100 00</u>	<u>\$2 219 492 49</u>	<u>\$6 838 592 49</u>

WARRANTS OUTSTANDING
STATE TREASURER'S DISBURSING ACCOUNTS

JUNE 30, 1957

SCHEDULE 10

DEPARTMENTS, AGENCIES AND INSTITUTIONAL ACCOUNTS:

1. DEPARTMENTS	\$1 280 439 49	
2. INSTITUTIONS	2 740 462 87	
3. UNIVERSITY OF NORTH CAROLINA	1 929 372 00	
4. STATE HIGHWAY & PUBLIC WORKS COMMISSION	4 482 804 34	
5. EMPLOYMENT SECURITY COMMISSION	941 016 51	
6. SETTLEMENT WARRANTS FOR 1 THROUGH 5 ABOVE	<u>7 887 998 92</u>	\$19 262 094 13

PUBLIC SCHOOLS:

1. COUNTY MAINTENANCE ACCOUNTS	\$ 973 022 86	
2. SPECIAL DISTRICTS MAINTENANCE ACCOUNTS	651 208 23	
3. 1949 BUILDING FUND ACCOUNTS	5 194 52	
4. 1953 BUILDING FUND ACCOUNTS	747 920 81	
5. SETTLEMENT WARRANTS	<u>1 565 93</u>	2 378 912 35

TOTAL

\$21 641 006 48

NOTE: REPRESENTS WARRANTS ISSUED BY DEPARTMENTS, AGENCIES AND INSTITUTIONS ON DISBURSING ACCOUNT WHICH WERE OUTSTANDING JUNE 30, 1957.

ANALYSIS OF GENERAL FUND SURPLUS

FISCAL YEAR ENDED JUNE 30, 1957

SCHEDULE 11

CREDIT OR UNAPPROPRIATED BALANCE JULY 1, 1956:

CASH AND INVESTMENT (INCLUDING LOAN TO ATLANTIC & N. C. RAILROAD)

\$ 38 485 550 06

ADD:

REVENUE COLLECTIONS FISCAL YEAR 1956-57

\$237 768 202 71

INSTITUTIONAL & DEPARTMENTAL RECEIPTS - 1956-57

76 072 781 75

RESERVE FOR PERMANENT APPROPRIATION LIQUIDATED

1 011 107 79314 852 092 25BEGINNING BALANCE PLUS RECEIPTS

353 337 642 31

LESS: EXPENDITURES:

EXPENDED FROM APPROPRIATIONS

\$212 285 098 14

EXPENDED FROM INSTITUTIONAL & DEPARTMENTAL RECEIPTS

75 986 113 42288 271 211 56CREDIT OR UNAPPROPRIATED BALANCE 6-30-57\$ 65 066 430 75

SCHEDULE OF SINKING FUNDS SECURITIES

AS OF JUNE 30, 1957

SCHEDULE 12

GENERAL FUND SINKING FUND:

N. C. STATE BONDS

\$ 19 000 00

U. S. TREASURY BONDS

31 987 000 00

TOTAL

\$32 006 000 00

HIGHWAY FUND SINKING FUND:

N. C. HIGHWAY BONDS

\$ 2 000 00

ATLANTIC & N. C. RAILROAD NOTES

9 636 30

U. S. TREASURY BONDS

17 280 000 00

TOTAL

\$17 291 636 30

GRAND TOTAL SINKING FUND INVESTMENTS

\$49 297 636 30

HELD BY:

STATE TREASURER

\$ 757 636 30

CHASE MANHATTAN BANK, NEW YORK

48 540 000 00

TOTAL

\$49 297 636 30

SCHEDULE OF SINKING FUND CASH

FISCAL YEAR ENDING JUNE 30, 1957

SCHEDULE 13

	HIGHWAY FUND <u>SINKING FUND</u>	GENERAL FUND <u>SINKING FUND</u>	STATE PORTS BONDS <u>SINKING FUND</u>	<u>TOTAL</u>
<u>CASH BALANCE JULY 1, 1956</u>	\$ 97 520 16	\$ 2 914 503 42	\$214 927 10	\$ 3 226 950 68
<u>ADD: RECEIPTS</u>	<u>89 416 056 33</u>	<u>102 338 419 93</u>	<u>-0-</u>	<u>191 754 476 26</u>
<u>BALANCE PLUS RECEIPTS</u>	<u>89 513 576 49</u>	<u>105 252 923 35</u>	<u>214 927 10</u>	<u>194 981 426 94</u>
<u>LESS: DISBURSEMENTS</u>	<u>89 662 612 12</u>	<u>102 113 916 99</u>	<u>-0-</u>	<u>191 776 529 11</u>
<u>CASH BALANCE JUNE 30, 1957</u>	<u>\$ (149 035 63)</u>	<u>\$ 3 139 006 36</u>	<u>\$214 927 10</u>	<u>\$ 3 204 897 83</u>

SCHEDULE OF INVESTMENTS IN RAILROAD STOCK

AS OF JUNE 30, 1957

SCHEDULE 14

	PAR VALUE	BOOK VALUE
N. C. RAILROAD COMPANY 30,002 SHARES @ \$100.00	\$3 000 200 00	\$4 410 294 00
ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY 12,666 SHARES @ \$100.00	1 266 600 00	823 290 00
SOUTH ATLANTIC TRANSCONTINENTAL RAILROAD COMPANY 172 SHARES @ \$100.00	17 200 00	-0-
STATESVILLE AIR LINE RAILROAD COMPANY 2,648 SHARES @ \$50.00	132 400 00	-0-
ELKIN AND ALLEGHANY RAILROAD COMPANY 4,060 SHARES @ \$100.00	406 000 00	-0-
THE MATTAMUSKEET RAILROAD COMPANY 997.65 SHARES @ \$100.00	99 765 00	-0-
THE W. & Y. RAILROAD COMPANY 552 SHARES @ \$100.00	55 200 00	-0-
THE W. & J. TURNPIKE COMPANY 6,381 SHARES @ \$10.00	63 810 00	-0-
JUNALUSKA TURNPIKE COMPANY 70.50 SHARES @ \$10.00	705 00	-0-
<u>TOTAL</u>	<u>\$5 041 880 00</u>	<u>\$5 233 584 00</u>

SCHEDULE OF STATE HIGHWAYS, INSTITUTIONAL AND
DEPARTMENTAL BUILDINGS, REAL ESTATE AND OTHER FIXED ASSETS

AS OF JUNE 30, 1957

SCHEDULE 15

BALANCE JULY 1, 1956

\$1 084 733 538 76

ADD:

1. CONSTRUCTION OF STATE AND COUNTY HIGHWAYS:

TO MATCH FEDERAL AID	\$28 887 843 12
SPECIAL APPROPRIATIONS	7 693 000 00
FORESTRY FUND - FEDERAL AID	547 480 00
DEFENSE ACCESS ROADS	238 300 00
FEDERAL AID PRIMARY - NEW	9 205 601 00
FEDERAL AID SECONDARY - NEW	7 703 137 00
FEDERAL AID URBAN	1 163 899 00
INTERSTATE HIGHWAYS	<u>20 034 910 00</u>

TOTAL HIGHWAY

75 474 170 12

2. SECONDARY ROADS

202 049 97

3. PERMANENT IMPROVEMENTS:

1943	\$ 314 777 35
1947	547 432 62
1949	529 365 98
1951	1 367 040 30
1953 - NEW PROJECTS	708 551 34
1953 - BONDS	2 359 262 83
1953 - MENTAL	<u>4 529 989 17</u>

TOTAL PERMANENT IMPROVEMENTS

10 356 419 59

TOTAL JUNE 30, 1957

\$1 170 766 178 44

SCHEDULE OF SECURITIES HELD IN TRUST

BY THE STATE TREASURER

JUNE 30, 1957

SCHEDULE 16

<u>HELD FOR THE DEPARTMENT OF REVENUE:</u>		
TO INSURE PAYMENT OF GASOLINE OR DIESEL TAX	\$345 000 00	
TO INSURE PAYMENT OF SALES ON USE TAX	6 000 00	
TO INSURE PAYMENT OF BUS AND FRANCHISE TAX	400 00	
TO INSURE PAYMENT OF SUPPLIER (OIL) TAX	<u>500 00</u>	\$ 351 900 00
<u>HELD FOR THE INDUSTRIAL COMMISSION:</u>		
SECURITIES DEPOSITED BY SELF-INSURERS		1 080 000 00
<u>HELD FOR THE INSURANCE DEPARTMENT:</u>		
SECURITIES DEPOSITED BY VARIOUS INSURANCE COMPANIES		19 902 198 91
<u>HELD FOR THE ATLANTIC & NORTH CAROLINA RAILROAD COMPANY:</u>		
50 SHARES GOLDSBORO UNION STATION COMPANY	\$ 5 000 00	
533 SHARES ATLANTIC & NORTH CAROLINA RAILROAD COMPANY	<u>53 300 00</u>	58 300 00
<u>HELD FOR THE ATLANTIC & EAST CAROLINA RAILROAD:</u>		
U. S. TREASURY BONDS		50 000 00
<u>HELD FOR THE STATE HOSPITAL AT RALEIGH - PATIENT'S FUND:</u>		
U. S. TREASURY BONDS		<u>11 000 00</u>
<u>TOTAL SECURITIES HELD IN TRUST</u>		<u><u>\$21 453 398 91</u></u>

THIS DOES NOT INCLUDE THE SURETY BONDS POSTED BY INDIVIDUALS OR CORPORATIONS.

SCHEDULE OF FUNDS ON DEPOSIT WITH THE
FEDERAL GOVERNMENT FOR PAYMENT OF UNEMPLOYMENT BENEFITS

JUNE 30, 1957

SCHEDULE 17

FISCAL YEAR ENDED JUNE 30	BEGINNING BALANCE	ADDITIONS		DEDUCTIONS WITHDRAWALS	CLOSING BALANCE
		DEPOSITS	INTEREST		
1937	\$ -0-	\$ 5 520 000 00	\$ 5 475 39	\$ -0-	\$ 5 525 475 39
1938	5 525 475 39	8 255 000 00	176 445 70	5 575 000 00	8 381 921 09
1939	8 381 921 09	11 500 000 00	229 012 76	6 550 000 00	13 560 933 85
1940	13 560 933 85	11 424 000 00	390 701 96	3 875 000 00	21 500 635 81
1941	21 500 635 81	12 837 000 00	740 767 52	4 903 334 43	30 175 068 90
1942	30 175 068 90	13 116 000 00	849 673 77	3 900 000 00	40 240 742 67
1943	40 240 742 67	20 062 000 00	1 121 011 27	1 460 000 00	59 963 753 94
1944	59 963 753 94	19 759 000 00	1 335 873 30	390 000 00	80 668 627 24
1945	80 668 627 24	18 489 000 00	1 740 825 41	335 000 00	100 563 452 65
1946	100 563 452 65	15 967 000 00	2 079 130 40	4 310 000 00	114 299 583 05
1947	114 299 583 05	16 685 000 00	2 347 181 46	5 075 000 00	128 256 764 51
1948	128 256 764 51	18 540 000 00	2 769 251 44	5 900 000 00	143 666 015 95
1949	143 666 015 95	20 055 000 00	3 256 947 04	12 900 000 00	154 077 962 99
1950	154 077 962 99	17 990 000 00	3 316 215 49	20 900 000 00	154 484 178 48
1951	154 484 178 48	23 736 000 00	3 491 592 20	12 200 000 00	169 511 770 68
1952	169 511 770 68	22 205 000 00	3 717 901 40	23 450 000 00	171 984 672 08
1953	171 984 672 08	20 449 000 00	4 010 560 06	18 500 000 00	177 944 232 14
1954	177 944 232 14	22 288 000 00	4 262 893 67	33 300 000 00	171 195 125 81
1955	171 195 125 81	24 345 000 00	3 910 522 49	30 400 000 00	169 050 648 30
1956	169 050 648 30	22 419 000 00	3 946 032 23	22 800 000 00	172 615 680 53
1957	172 615 680 53	28 880 000 00	4 450 728 50	29 300 000 00	176 646 409 03

NOTE: IN ADDITION TO THE ABOVE AMOUNT \$1,927,423.49 IS ON DEPOSIT
UNDER THE EMPLOYMENT SECURITY FINANCE ACT OF 1954 - REED BILL.

ANALYSIS OF STATE'S BONDED DEBT

FISCAL YEAR 1956 - 1957

SCHEDULE 18

<u>BONDS OUTSTANDING JULY 1, 1956</u>		\$276 846 000 00
<u>ADD: BONDS ISSUED DURING YEAR</u>		<u>-0-</u>
<u>TOTAL</u>		\$276 846 000 00
<u>LESS: BONDS MATURED DURING YEAR:</u>		
<u>GENERAL FUND:</u>		
GREAT SMOKY MOUNTAINS PARK (CHAPTER 48 OF 1927)	\$ 50 000 00	
STATE PORTS (CHAPTER 820 OF 1949)	500 000 00	
SCHOOL PLANT (CHAPTER 1020 OF 1949)	1 660 000 00	
SCHOOL PLANT (CHAPTER 1046 OF 1953)	515 000 00	
MENTAL INSTITUTIONS (CHAPTER 1148 OF 1953)	785 000 00	
SCHOOL PLANT (CHAPTER 1046 OF 1953)	<u>250 000 00</u>	
<u>TOTAL GENERAL FUND</u>		\$ 3 760 000 00
<u>HIGHWAY BONDS:</u>		
HIGHWAY BOND (CHAPTER 2 OF 1921)	\$1 500 000 00	
HIGHWAY BOND (CHAPTER 263 OF 1923)	500 000 00	
SECONDARY ROADS (CHAPTER 1250 OF 1949)	<u>9 850 000 00</u>	
<u>TOTAL HIGHWAY</u>		<u>11 850 000 00</u>
<u>OUTSTANDING BONDS JUNE 30, 1957</u>		<u>\$ 15 610 000 00</u>
		<u>\$261 236 000 00</u>

NOTE: THE ABOVE SCHEDULE DOES NOT INCLUDE THE \$15,000,000.00 SCHOOL PLANT CONSTRUCTION BOND ANTICIPATION NOTES ISSUED SEPTEMBER 19, 1956. THE GENERAL ASSEMBLY OF 1953 AUTHORIZED (WITH APPROVAL OF THE VOTERS) THE ISSUANCE OF 50 MILLION DOLLARS SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS. SHORTLY THEREAFTER \$25,000,000.00 OF THE AUTHORIZATION WAS ISSUED. (THIS \$25,000,000.00 IS INCLUDED IN THE ABOVE OUTSTANDING BALANCES.) ON SEPTEMBER 19, 1956 \$15,000,000.00 BOND ANTICIPATION NOTES WERE ISSUED IN ANTICIPATION OF ISSUING \$15,000,000.00 BONDS WHENEVER THE BOND INTEREST MARKET BECOMES MORE FAVORABLE. THERE REMAINS OF THE ORIGINAL \$50,000,000.00 AUTHORIZATION \$10,000,000.00 WHICH CAN BE ISSUED.

STATEMENT OF THE STATE DEBT AT JUNE 30, 1957

(NOTE: MATURITIES OF JULY 1, 1957 EXCLUDED)

TITLE	LAW			ISSUE
	CHAPTER	YEAR	RATE %	DATE
GENERAL FUNDS				
EDUCATIONAL AND CHARITABLE	165	1921	5	7-1-21
EDUCATIONAL AND CHARITABLE	165	1921	4½	1-1-22
EDUCATIONAL AND CHARITABLE	162	1923	4½	10-1-23
EDUCATIONAL AND CHARITABLE	162	1923	4-3/4	10-1-23
EDUCATIONAL AND CHARITABLE	162	1923	4-3/4	10-1-23
EDUCATIONAL AND CHARITABLE	192	1925	4½	1-1-26
EDUCATIONAL AND CHARITABLE	147	1927	4¼	4-1-30
GREAT SMOKY MOUNTAINS PARK	48	1927	4¼	4-1-30
EDUCATIONAL AND CHARITABLE	147	1927	4	4-1-31
FARM COLONY FOR WOMEN	219	1927	4	4-1-31
STATE PRISON FARM	110	1931	4	7-1-31
STATE PORTS	820	1949	1¼	10-1-50
STATE PORTS	820	1949	1-3/8	10-1-50
SCHOOL PLANT CONSTRUCTION & REPAIRS	1020	1949	1¼	10-1-50
SCHOOL PLANT CONSTRUCTION & REPAIRS	1020	1949	1-3/8	10-1-50
PERMANENT IMPROVEMENT	1149	1953	4	7-1-53
PERMANENT IMPROVEMENT	1149	1953	2	7-1-53
PERMANENT IMPROVEMENT	1149	1953	2¼	7-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	1½	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	1-3/4	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	2	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	2.10	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	2.20	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	1½	10-1-54
SCHOOL PLANT CONSTRUCTION & IMPROVEMENTS	1046	1953	1-3/4	10-1-54
MENTAL INSTITUTIONS	1148	1953	1½	12-1-53
MENTAL INSTITUTIONS	1148	1953	1-3/4	12-1-53
MENTAL INSTITUTIONS	1148	1953	2	12-1-53
MENTAL INSTITUTIONS	1148	1953	2.10	12-1-53
MENTAL INSTITUTIONS	1148	1953	2.20	12-1-53
MENTAL INSTITUTIONS	1148	1953	4	4-1-55
MENTAL INSTITUTIONS	1148	1953	2¼	4-1-55
MENTAL INSTITUTIONS	1148	1953	1½	4-1-55
MENTAL INSTITUTIONS	1148	1953	1-3/4	4-1-55
MENTAL INSTITUTIONS	1148	1953	1.9	4-1-55
MENTAL INSTITUTIONS	1148	1953	2	4-1-55

TOTAL GENERAL FUND BONDS

(CONTINUED)

SCHEDULE 19

MATURITY	AMOUNT ISSUED	OUTSTANDING JUNE 30, 1957
JULY 1, 1961	\$ 3 372 000 00	\$ 3 372 000 00
JAN. 1, 1962	3 373 000 00	3 373 000 00
OCT. 1, 1963	3 049 000 00	3 049 000 00
OCT. 1, 1963	7 100 000 00	7 100 000 00
OCT. 1, 1963	500 000 00	500 000 00
JAN. 1, 1966 (BOND #17106 BURNED-PAID IN 1945 UNDER AUTHORITY OF H. B. 33. CHAPTER 425 OF 1945)	5 124 000 00	5 124 000 00
APRIL 1, 1968	1 000 000 00	1 000 000 00
\$50,000.00 4-1-33 TO 4-1-72 (INCLUSIVE)	2 000 000 00	750 000 00
APRIL 1, 1968 (BONDS #26015 THRU 26017 PAID BY ACT OF LEGISLATURE OF 1937)	4 244 000 00	4 244 000 00
APRIL 1, 1967	60 000 00	60 000 00
JULY 1, 1967	400 000 00	400 000 00
\$280,000 IN 1958; \$290,000 IN 1959; \$290,000 IN 1960; \$300,000 IN 1961; \$300,000 IN 1962; \$310,000 IN 1963 (APRIL 1)	2 270 000 00	1 770 000 00
\$310,000 IN 1964; \$320,000 IN 1965; \$330,000 IN 1966; \$330,000 IN 1967; \$330,000 IN 1968; \$340,000 IN 1969; \$350,000 IN 1970 (APRIL 1)	2 310 000 00	2 310 000 00
\$740,000 IN 1958; \$950,000 IN 1959; \$980,000 IN 1960; \$990,000 IN 1961; \$1,010,000 IN 1962; \$1,020,000 IN 1963 (APRIL 1)	7 550 000 00	5 890 000 00
\$1,050,000 IN 1964; \$1,060,000 IN 1965; \$1,080,000 IN 1966; \$1,100,000 IN 1967; \$1,120,000 IN 1968; \$1,140,000 IN 1969; \$1,160,000 IN 1970 (APRIL 1)	7 710 000 00	7 710 000 00
\$525,000 IN 1958; \$550,000 IN 1959; \$575,000 IN 1960 (JULY 1)	1 650 000 00	1 650 000 00
\$575,000 IN 1961 TO 1964 (INCLUSIVE)	2 300 000 00	2 300 000 00
\$575,000 IN 1965; \$575,000 IN 1966; \$600,000 IN 1967 & 1968; \$625,000 IN 1969 & 1970; \$2,200,000 IN 1971 & 1972; \$2,300,000 IN 1973 (JULY 1)	10 300 000 00	10 300 000 00
\$800,000 IN 1958; \$835,000 IN 1959; \$840,000 IN 1960 (APRIL 1)	2 475 000 00	2 475 000 00
\$900,000 IN 1961; \$935,000 IN 1962; \$975,000 IN 1963; \$1,000,000 IN 1964 (APRIL 1)	3 810 000 00	3 810 000 00
\$1,015,000 IN 1965; \$1,070,000 IN 1966; \$1,075,000 IN 1967; \$1,125,000 IN 1968; \$1,130,000 IN 1969 (APRIL 1)	5 415 000 00	5 415 000 00
\$1,175,000 IN 1970; \$1,200,000 IN 1971 (APRIL 1)	2 375 000 00	2 375 000 00
\$1,220,000 IN 1972; \$1,225,000 IN 1973 (APRIL 1)	2 445 000 00	2 445 000 00
\$250,000 IN 1958, 1959, 1960, 1961, 1962, 1963, 1964; \$275,000 IN 1965, 1966 & 1967 (APRIL 1)	2 575 000 00	2 575 000 00
\$275,000 IN 1968 THRU 1974 (APRIL 1)	1 925 000 00	1 925 000 00
\$445,000 IN 1958; \$460,000 IN 1959; \$465,000 IN 1960 (APRIL 1)	1 370 000 00	1 370 000 00
\$500,000 IN 1961; \$515,000 IN 1962; \$535,000 IN 1963; \$550,000 IN 1964 (APRIL 1)	2 100 000 00	2 100 000 00
\$560,000 IN 1965; \$585,000 IN 1966; \$590,000 IN 1967; \$615,000 IN 1968; \$620,000 IN 1969 (APRIL 1)	2 970 000 00	2 970 000 00
\$645,000 IN 1970; \$655,000 IN 1971 (APRIL 1)	1 300 000 00	1 300 000 00
\$670,000 IN 1972; \$670,000 IN 1973 (APRIL 1)	1 340 000 00	1 340 000 00
\$500,000 IN 1958 & 1959 (APRIL 1)	1 500 000 00	1 000 000 00
APRIL 1, 1960	500 000 00	500 000 00
\$500,000 IN 1961 & 1962 (APRIL 1)	1 000 000 00	1 000 000 00
\$500,000 IN 1963 THRU 1968 (APRIL 1)	3 000 000 00	3 000 000 00
\$500,000 IN 1969 THRU 1972 (APRIL 1)	2 000 000 00	2 000 000 00
\$500,000 IN 1973; 1,250,000 IN 1974 & 1975 (APRIL 1)	3 000 000 00	3 000 000 00

\$101 502 000 00

(CONTINUED)

<u>TITLE</u>	<u>LAW</u>			<u>ISSUE</u>
	<u>CHAPTER</u>	<u>YEAR</u>	<u>RATE %</u>	<u>DATE</u>
<u>STATE HIGHWAY BONDS:</u>				
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	5	7-1-21
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	$4\frac{1}{2}$	1-1-22
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	$4\frac{1}{2}$	7-1-21
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	$4\frac{1}{2}$	1-1-23
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	$4\frac{1}{2}$	1-1-24
HIGHWAY CONSTRUCTION (SERIAL)	2	1921	$4\frac{1}{2}$	1-1-26
HIGHWAY CONSTRUCTION (SERIAL)	263	1923	$4\frac{1}{2}$	1-1-25
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{1}{4}$	7-1-49
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{1}{2}$	7-1-49
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{3}{4}$	7-1-49
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{1}{4}$	1-1-50
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{1}{2}$	1-1-50
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{1}{2}$	1-1-51
STATE SECONDARY ROADS (SERIAL)	1250	1949	$1\frac{3}{4}$	1-1-51
STATE SECONDARY ROADS (SERIAL)	1250	1949	2	1-1-51
<u>TOTAL HIGHWAY BONDS</u>				

TOTAL STATE DEBT

NOTE: THIS SCHEDULE DOES NOT INCLUDE THE \$15,000,000 SCHOOL PLANT
CONSTRUCTION BOND ANTICIPATION NOTES ISSUED SEPTEMBER 19, 1956.
(SEE SCHEDULE 18)

<u>MATURITY</u>	<u>AMOUNT ISSUED</u>	<u>OUTSTANDING JUNE 30, 1957</u>
JULY 1, 1961	\$ 4 552 600 00	\$ 4 500 000 00
\$300,000 IN 1958 THRU 1961 (JULY 1)	9 000 000 00	1 200 000 00
\$200,000 IN 1958 THRU 1961 (JULY 1)	6 000 000 00	800 000 00
\$500,000 IN 1958 THRU 1962 (JAN. 1)	5 000 000 00	2 500 000 00
\$333,000 IN 1958 THRU 1962; \$343,000 IN 1963 (JAN. 1)	10 000 000 00	2 008 000 00
\$167,000 IN 1958 THRU 1963; \$324,000 IN 1964 (JAN. 1)	5 000 000 00	1 326 000 00
\$500,000 IN 1958 THRU 1964; (JAN. 1)	15 000 000 00	3 500 000 00
\$2,100,000 IN 1958; \$2,150,000 IN 1959; \$2,200,000 IN 1960; \$2,250,000 IN 1961; \$2,300,000 IN 1962; \$2,350,000 IN 1963 & 1964 (JANUARY 1)	21 700 000 00	15 700 000 00
\$2,400,000 IN 1965; \$2,450,000 IN 1966; \$2,500,000 IN 1967 (JAN. 1)	7 350 000 00	7 350 000 00
\$2,550,000 IN 1968; \$2,600,000 IN 1969 (JAN. 1)	5 150 000 00	5 150 000 00
\$3,900,000 IN 1958; \$4,050,000 IN 1959; \$4,150,000 IN 1960; \$4,250,000 IN 1961; \$4,400,000 IN 1962; \$4,500,000 IN 1963; \$4,700,000 IN 1964; \$4,200,000 IN 1965 (JAN. 1)	37 950 000 00	34 150 000 00
\$4,850,000 IN 1965; \$4,950,000 IN 1966; \$4,100,000 IN 1967; \$4,250,000 IN 1968; \$4,400,000 IN 1969 (JAN. 1)	22 550 000 00	22 550 000 00
\$4,000,000 IN 1958 THRU 1961 (JULY 1)	20 000 000 00	16 000 000 00
\$4,000,000 IN 1962 THRU 1966 (JULY 1)	20 000 000 00	20 000 000 00
\$5,000,000 IN 1967; 1968 & 1969; \$8,000,000 IN 1970 (JULY 1)	23 000 000 00	23 000 000 00
		<u>\$159 734 000 00</u>
		<u>\$261 236 000 00</u>

STATE OF NORTH CAROLINA

ANNUAL DEBT REQUIREMENTS

AS OF JUNE 30, 1957

FISCAL YEAR	PAYABLE FROM HIGHWAY FUND			PAYABLE FROM GENERAL FUND		
	SINKING FUND			SINKING FUND		
	BONDS	INTEREST	TOTAL	BONDS	INTEREST	TOTAL
1957-58	\$ 2 000 000 00	\$ 701 280 00	\$ 2 701 280 00	\$ 50 000 00	\$1 311 705 00	\$ 1 361 705 00
1958-59	2 000 000 00	611 280 00	2 611 280 00	50 000 00	1 309 580 00	1 359 580 00
1959-60	2 000 000 00	521 280 00	2 521 280 00	50 000 00	1 307 455 00	1 357 455 00
1960-61	6 500 000 00	431 280 00	6 931 280 00	3 422 000 00	1 305 330 00	4 727 330 00
1961-62	1 500 000 00	116 280 00	1 616 280 00	3 423 000 00	1 058 712 50	4 481 712 50
1962-63	1 010 000 00	59 805 00	1 069 805 00	50 000 00	980 695 00	1 030 695 00
1963-64	824 000 00	18 540 00	842 540 00	10 699 000 00	729 467 50	11 428 467 50
1964-65				50 000 00	478 240 00	528 240 00
1965-66				5 174 000 00	360 825 00	5 534 825 00
1966-67				510 000 00	243 410 00	753 410 00
1967-68				5 294 000 00	222 885 00	5 516 885 00
1968-69				50 000 00	8 500 00	58 500 00
1969-70				50 000 00	6 375 00	56 375 00
1970-71				50 000 00	4 250 00	54 250 00
1971-72				50 000 00	2 125 00	52 125 00
1972-73						
1973-74						
1974-75						
TOTALS	\$15 834 000 00	\$2 459 745 00	\$18 293 745 00	\$28 972 000 00	\$9 329 555 00	\$38 301 555 00

(JULY 1 MATURITIES OF PRINCIPAL AND INTEREST ARE INCLUDED IN PRECEDING FISCAL YEAR.)

* DOES NOT INCLUDE THE \$15,000,000.00 SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BOND ANTICIPATION NOTES ISSUED SEPTEMBER 19, 1956. (SEE NOTE ON BALANCE SHEET.)

SCHEDULE 20

PAYABLE FROM HIGHWAY FUND REVENUE			PAYABLE FROM GENERAL FUND			TOTAL BONDS AND INTEREST FROM ALL SOURCES
1¢ PER GALLON OF GASOLINE ROAD TAX			REVENUE COLLECTIONS			
BONDS	INTEREST	TOTAL	BONDS	INTEREST	TOTAL	
\$ 10 000 000 00	\$ 2 174 250 00	\$ 12 174 250 00	\$ 3 740 000 00	\$ 1 355 582 50	\$ 5 095 582 50	\$ 21 332 817 50
10 200 000 00	2 038 000 00	12 238 000 00	3 835 000 00	1 276 907 50	5 111 907 50	21 320 767 50
10 350 000 00	1 899 562 50	12 249 562 50	3 900 000 00	1 196 232 50	5 096 232 50	21 224 530 00
10 500 000 00	1 759 250 00	12 259 250 00	4 015 000 00	1 122 782 50	5 137 782 50	29 055 642 50
10 700 000 00	1 616 750 00	12 316 750 00	4 085 000 00	1 059 407 50	5 144 407 50	23 559 150 00
10 850 000 00	1 462 062 50	12 312 062 50	4 165 000 00	994 907 50	5 159 907 50	19 572 470 00
11 050 000 00	1 305 187 50	12 355 187 50	4 235 000 00	927 857 50	5 162 857 50	29 789 052 50
11 250 000 00	1 136 750 00	12 386 750 00	4 305 000 00	858 032 50	5 163 032 50	18 078 022 50
11 400 000 00	956 875 00	12 356 875 00	4 415 000 00	781 745 00	5 196 745 00	23 088 445 00
11 600 000 00	781 875 00	12 381 875 00	4 470 000 00	703 445 00	5 173 445 00	18 308 730 00
11 800 000 00	578 187 50	12 378 187 50	4 565 000 00	624 107 50	5 189 107 50	23 084 180 00
12 000 000 00	368 250 00	12 368 250 00	4 630 000 00	542 307 50	5 172 307 50	17 599 057 50
12 200 000 00	186 250 00	12 386 250 00	4 730 000 00	458 582 50	5 188 582 50	17 631 207 50
			4 830 000 00	371 225 00	5 201 225 00	5 255 475 00
			4 865 000 00	268 457 50	5 133 457 50	5 185 582 50
			4 970 000 00	163 065 00	5 133 065 00	5 133 065 00
			1 525 000 00	54 812 50	1 579 812 50	1 579 812 50
			1 250 000 00	25 000 00	1 275 000 00	1 275 000 00
<u>\$143 900 000 00</u>	<u>\$16 263 250 00</u>	<u>\$160 163 250 00</u>	<u>\$72 530 000 00</u>	<u>\$12 784 457 50</u>	<u>\$85 314 457 50*</u>	<u>\$302 073 007 50</u>

VALUATION OF STATE PROPERTY (BUILDINGS & CONTENTS)
AS COMPILED BY THE STATE PROPERTY FIRE INSURANCE FUND

AS OF JUNE 30, 1957

SCHEDULE 21

EDUCATIONAL INSTITUTIONS:

	VALUE OF BUILDINGS	VALUE OF CONTENTS	TOTAL VALUATION
UNIVERSITY OF NORTH CAROLINA	\$ 50 600 000 00	\$ 9 000 000 00	\$ 59 600 000 00
NORTH CAROLINA STATE COLLEGE OF A & E	35 270 000 00	6 700 000 00	41 970 000 00
THE WOMAN'S COLLEGE	23 395 000 00	4 130 000 00	27 525 000 00
EAST CAROLINA COLLEGE	11 314 000 00	1 510 000 00	12 824 000 00
NEGRO AGRICULTURAL & TECHNICAL COLLEGE	10 635 000 00	1 700 000 00	12 335 000 00
APPALACHIAN STATE TEACHERS COLLEGE	7 550 000 00	1 240 000 00	8 790 000 00
NORTH CAROLINA COLLEGE AT DURHAM	7 020 000 00	750 000 00	7 770 000 00
WESTERN CAROLINA COLLEGE	6 000 000 00	900 000 00	6 900 000 00
FAYETTEVILLE STATE COLLEGE	2 715 000 00	350 000 00	3 065 000 00
ELIZABETH CITY TEACHERS COLLEGE	3 120 000 00	350 000 00	3 470 000 00
WINSTON-SALEM TEACHERS COLLEGE	4 000 000 00	380 000 00	4 380 000 00
PEMBROKE STATE TEACHERS COLLEGE	938 000 00	125 000 00	1 063 000 00
TOTAL	\$162 557 000 00	\$ 27 135 000 00	\$189 692 000 00

CHARITABLE AND CORRECTIONAL INSTITUTIONS:

STATE HOSPITAL - RALEIGH	\$ 20 700 000 00	\$ 2 650 000 00	\$ 23 350 000 00
STATE HOSPITAL - BUTNER	17 000 000 00	2 000 000 00	19 000 000 00
STATE HOSPITAL - MORGANTON	17 000 000 00	2 340 000 00	19 340 000 00
STATE HOSPITAL - GOLDSBORO	12 900 000 00	1 900 000 00	14 800 000 00
CASWELL TRAINING SCHOOL	8 580 000 00	1 525 000 00	10 105 000 00
WESTERN NORTH CAROLINA SANATORIUM	3 570 000 00	680 000 00	4 250 000 00
NORTH CAROLINA SANATORIUM	5 700 000 00	450 000 00	6 150 000 00
EASTERN NORTH CAROLINA SANATORIUM	4 500 000 00	780 000 00	5 280 000 00
N. C. ORTHOPEDIC HOSPITAL	1 020 000 00	100 000 00	1 120 000 00
N. C. CEREBRAL PALSY HOSPITAL	617 000 00	55 000 00	672 000 00
N. C. SCHOOL FOR THE DEAF	3 570 000 00	400 000 00	3 970 000 00
N. C. SCHOOL FOR THE BLIND AND DEAF (WHITE)	1 560 000 00	250 000 00	1 810 000 00
N. C. SCHOOL FOR THE BLIND AND DEAF (COLORED)	1 150 000 00	125 000 00	1 275 000 00
EAST CAROLINA TRAINING SCHOOL	1 275 000 00	200 000 00	1 475 000 00
STONEWALL JACKSON TRAINING SCHOOL	2 300 000 00	400 000 00	2 700 000 00
MORRISON TRAINING SCHOOL	1 120 000 00	90 000 00	1 210 000 00
STATE HOME AND INDUSTRIAL SCHOOL FOR GIRLS	1 150 000 00	112 000 00	1 262 000 00

(CONTINUED)

CHARITABLE AND CORRECTIONAL INSTITUTIONS: (CONT'D)
TRAINING SCHOOL FOR NEGRO GIRLS

	VALUE OF BUILDINGS	VALUE OF CONTENTS	TOTAL VALUATION
TOTAL	\$ 740 000 00	\$ 50 000 00	\$ 790 000 00
	\$104 452 000 00	\$ 14 107 000 00	\$118 559 000 00
OTHERS:			
STATE BOARD OF BUILDINGS AND GROUNDS	\$ 15 200 000 00	\$ 8 000 000 00	\$ 23 200 000 00
N. C. PORTS AUTHORITY -- WILMINGTON	1 600 000 00	50 000 00	1 650 000 00
N. C. PORTS AUTHORITY -- MOREHEAD CITY	948 000 00	16 000 00	964 000 00
N. C. STATE FAIR	2 190 000 00	10 000 00	2 200 000 00
STATE HIGHWAY DEPARTMENT	17 000 000 00	5 000 000 00	22 000 000 00
PRISON DEPARTMENT	11 000 000 00	2 000 000 00	13 000 000 00
DEPARTMENT OF MOTOR VEHICLES	1 250 000 00	550 000 00	1 800 000 00
ADJUTANT GENERAL'S DEPARTMENT	2 865 000 00	145 000 00	3 010 000 00
WILDLIFE RESOURCES COMMISSION	250 000 00	50 000 00	300 000 00
DEPARTMENT OF AGRICULTURE -- TEST FARMS	725 000 00	95 000 00	820 000 00
DEPARTMENT OF CONSERVATION & DEVELOPMENT	3 000 000 00	240 000 00	3 240 000 00
MISCELLANEOUS BUILDINGS	1 000 000 00	290 000 00	1 290 000 00
TOTAL	\$ 57 028 000 00	\$ 16 446 000 00	\$ 73 474 000 00
GRAND TOTAL	\$324 037 000 00	\$ 57 688 000 00	\$381 725 000 00

NOTE: THE ABOVE VALUATIONS ARE THOSE CARRIED BY THE DEPARTMENT OF INSURANCE--
STATE PROPERTY FIRE INSURANCE FUND FOR FIRE INSURANCE PURPOSES.

STATEMENT OF SELF-LIQUIDATING AND REVENUE BONDS

ISSUED BY DEPARTMENTS AND INSTITUTIONS

JUNE 30, 1957

<u>TITLE OF ISSUE</u>	<u>LAW</u>			
	<u>CHAPTER</u>	<u>YEAR</u>	<u>RATE %</u>	<u>DATED</u>
<u>UNIVERSITY OF NORTH CAROLINA:</u>				
GYMNASIUM & WOMEN'S DORMITORY	479	1935	4	7-1-38
DINING HALL & DORMITORY REVENUE	479	1935	3-3/4	9-1-38
DINING HALL & DORMITORY REVENUE	479	1935	3 1/2	9-1-38
DORMITORIES & CAROLINA INN ADDITION	479	1935	3 1/4	12-1-38
ELECTRIC POWER & HEATING PLANT REVENUE	479	1935	2-3/4	12-1-38
<u>TOTAL UNIVERSITY OF NORTH CAROLINA</u>				
<u>STATE COLLEGE OF AGRICULTURE AND ENGINEERING:</u>				
DORMITORY BUILDING BONDS	479	1935	3 1/4	8-1-38
DORMITORY BUILDING BONDS	479	1935	3-3/4	10-1-38
DORMITORY BUILDING BONDS	479	1935	3 1/2	10-1-38
<u>TOTAL STATE COLLEGE OF A & E</u>				
<u>THE WOMAN'S COLLEGE:</u>				
DINING HALL & DORMITORY BUILDING REVENUE	479	1935	3-3/4	10-1-38
DINING HALL & DORMITORY BUILDING REVENUE	479	1935	3 1/2	10-1-38
<u>TOTAL WOMAN'S COLLEGE</u>				
<u>STATE LABORATORY OF HYGIENE:</u>				
BUILDING REVENUE	324	1937	4 1/2	7-1-37
<u>TOTAL SELF-LIQUIDATING & REVENUE BONDS</u>				

THESE BONDS AND THE INTEREST THEREON ARE OBLIGATIONS OF THE ISSUING INSTITUTION OR DEPARTMENT - AND IN NO WAY IS THE STATE OBLIGATED TO PAY IN CASE OF DEFAULT.

SCHEDULE 22

<u>MATURITY</u>	<u>AMOUNT OF ISSUE</u>	<u>AMOUNT OUTSTANDING JUNE 30, 1957</u>
\$16,000 IN 1957 (JULY 1)	\$225 000 00	\$ 16 000 00
\$19,000 IN 1957; \$20,000 IN 1958 (SEPT. 1)	267 000 00	39 000 00
\$20,000 IN 1959 (SEPT. 1)	20 000 00	20 000 00
\$25,000 IN 1957; \$26,000 IN 1958; \$27,000 IN 1959 (DEC. 1)	147 000 00	78 000 00
\$16,000 IN 1957; \$17,000 IN 1958; \$18,000 IN 1959 (DEC. 1)	207 000 00	51 000 00
		<u>\$204 000 00</u>
\$12,000 IN 1957, 1958 & 1959 (AUG. 1)	105 000 00	\$ 36 000 00
\$12,000 IN 1957 & 1958 (SEPT. 1)	166 000 00	24 000 00
OCT. 1, 1959	12 000 00	12 000 00
		<u>\$ 72 000 00</u>
\$17,000 IN 1957; \$18,000 IN 1959	248 000 00	\$ 35 000 00
OCT. 1, 1959	18 000 00	18 000 00
		<u>\$ 53 000 00</u>
JULY 1, 1957	160 000 00	\$ 12 000 00
		<u>\$341 000 00</u>



